



Zejtun

Local Council

Quarterly Financial Report

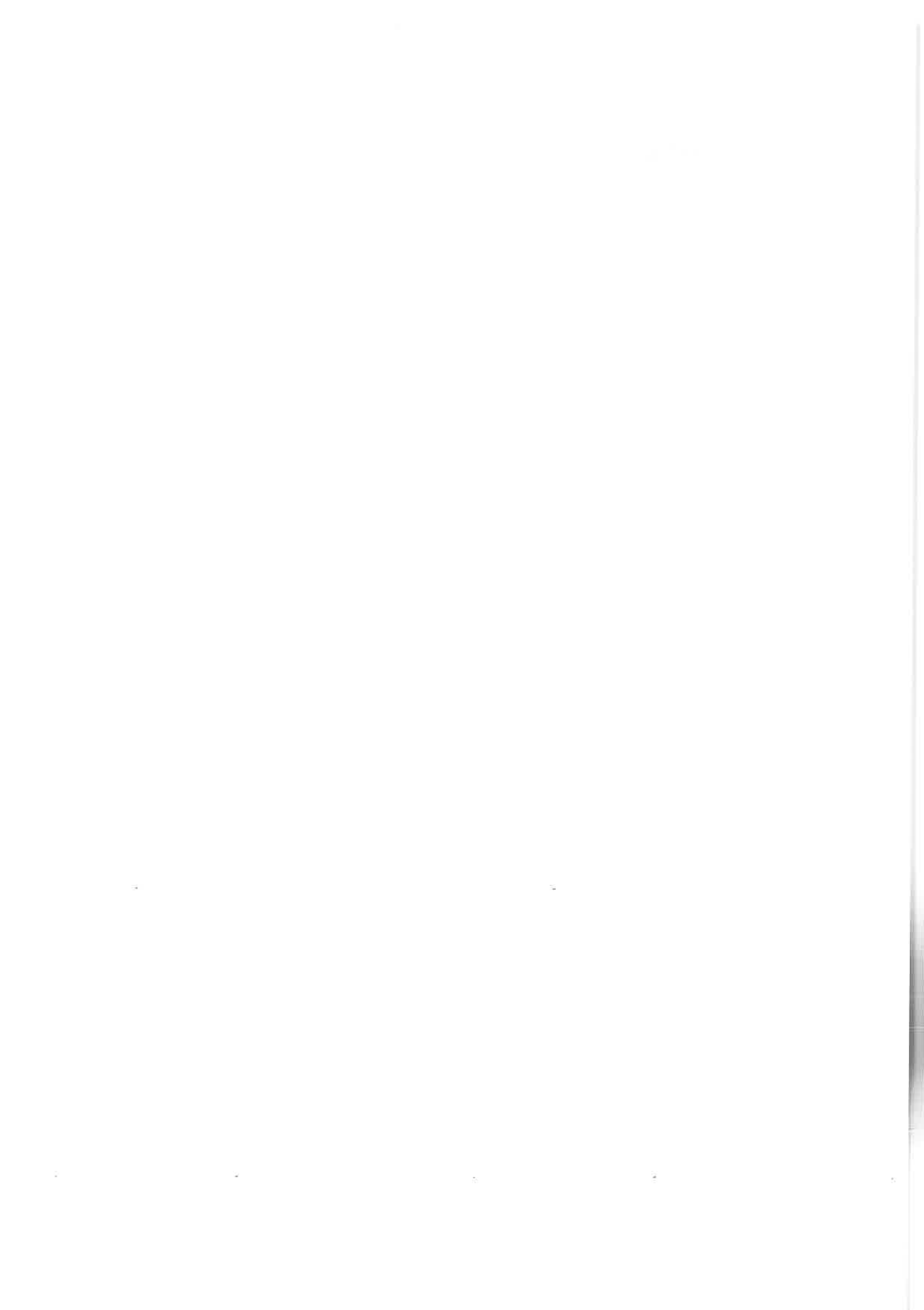
for the Period

1st January till End of September 2025 (Quarter 3)



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Overview and Summary

For the period covering **January to September 2025**, corresponding to the **third quarter financial review**, the **Żejtun Local Council** recorded a total income of **€904,931** and total expenditure amounting to **€858,352**. This resulted in a **positive surplus of €46,039**, reflecting continued sound financial management and strict adherence to approved budgets.

Throughout this period, the Council maintained a strong focus on monitoring and controlling expenditure. **Total payroll costs** up to September amounted to **€304,226**, while **operations and maintenance expenditure** reached **€327,504**. **Administrative costs** were kept at **€31,849**, all remaining within the approved budgetary allocations. This disciplined approach ensured that essential services continued to be delivered efficiently while safeguarding the Council's overall financial stability.

Particular attention continued to be given to the contractual expenses, with strong on-going cost-cutting exercises in a bid to balance inflation.

During this period, works on **Ġnien Brejgu** progressed well and are currently well underway. The project is expected to be completed by the **end of the year**, contributing positively to the Council's ongoing capital initiatives.

Overall, the financial performance for the period January to September demonstrates the Council's continued commitment to **prudent financial planning, effective expenditure control, and responsible management of public funds**, providing a solid foundation for the continued implementation of planned services and projects during the remainder of the year.

Executive Secretary

Mayor

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	837,274	1,370,602	-	1,370,602
Income raised from Bye-Laws (2)	62,622	78,013	-	78,013
Income raised from LES (3)	81	11,700	-	11,700
Investment Income (4)	465	120	-	120
Other Income (5)	3,949	17,500	-	17,500
TOTAL	904,391	1,477,935	-	1,477,935
Expenditure				
Personal Emoluments (6)	304,226	343,302	-	343,302
Operations and Maintenance (7)	327,504	668,200	-	668,200
Administration (8)	31,849	81,000	-	81,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	194,773	299,745	-	299,745
TOTAL	858,352	1,392,247	-	1,392,247
Surplus / Deficit	46,039	85,688	-	85,688

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,506,365			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	112,050	104,500	-	104,500
Cash and Cash Equivalents (13)	2,152,342	-	-	-
Total Current Assets	2,264,392	104,500	-	104,500
Current Liabilities				
Payables (14)	668,830	284,799	-	284,799
Total Current Liabilities	668,830	284,799	-	284,799
Net Current Assets	1,595,562	(180,299)	-	(180,299)
Non-current liabilities (15)	-	-	-	-
Net Assets	3,101,927	(180,299)	-	(180,299)
Reserves				
Retained Funds	3,101,929			-

Financial Situation Indicator

DESCRIPTION				
Current Assets	2,264,392	104,500	-	104,500
Current Liabilities	668,830	284,799	-	284,799
Working Capital	1,595,562	(180,299)	-	(180,299)
Government Allocation	695,145		-	
FSI	230 %	#DIV/0!		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	46,039	85,688	-	85,688
Adjustments for:				
Depreciation	194,773	299,745	-	299,745
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	(41)			-
Interest payable	789			-
(Profit) / Loss on disposal of asset	-			-
Trasfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	151,835			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	82,838			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	476,233	385,433	-	385,433
Interest paid				-
<i>Net cash from operating activities</i>	476,233	385,433	-	385,433
Cash flows from investing activities				
Purchase of property, plant & equipment	(185,533)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received	-			-
<i>Net cash used in investing activities</i>	(185,533)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-			-
Interest Paid	-			-
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	290,700	385,433	-	385,433
Cash & cash equivalents at beginning of year	1,861,641			-
Cash & cash equivalents at end of Quarter	2,152,341	385,433	-	385,433

Detailed Income**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	695,145	1,088,938		1,088,938
0002-0004 In terms of section 58 CAP 363	-	10,000		10,000
0005-0019 Other income	142,129	271,664		271,664
	837,274	1,370,602	-	1,370,602
2 Income raised from Bye-Laws				
0021-0025 Community Services	7,815	12,500		12,500
0026-0035 Income from Permits	54,807	65,513		65,513
	62,622	78,013	-	78,013
3 Local Enforcement Income				
0037 Commission from Regional Committees	81	11,700		11,700
0038-0055 Contraventions	-			-
	81	11,700	-	11,700
4 Investment Income				
0091-0095 Bank interest	465	120		120
0096-0099 Income received from Governnet Securities	-			-
	465	120	-	120
5				
0056-0065 Sponsorships	1,584			-
0066-0069 Documents & Information	2,160	6,000		6,000
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-	11,500		11,500
0120-0129 General Income	205			-
	3,949	17,500	-	17,500
Total	904,391	1,477,935	-	1,477,935

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	13,507	16,365		16,365
	1200 Employees' Salaries & Wages	206,148	239,722		239,722
	1300 Bonuses	18,983	19,300		19,300
	1400 Income Supplements	2,705	2,700		2,700
	1500 Social Security Contributions	17,959	21,500		21,500
	1600 Allowances	27,305	26,715		26,715
	1700 Overtime	17,619	17,000		17,000
		304,226	343,302	-	343,302
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	8,224	12,000		12,000
	2200-2259 Public Materials & Supplies	16,686	10,500		10,500
	2300-2399 Repairs & upkeep	21,077	81,500		81,500
	2400-2449 Rent	10,393	7,000		7,000
	3010 Street Lightning	40,441	30,000		30,000
	3020 Lease of Equipment	93			-
	3030 Insurance	7,594	6,500		6,500
	3035 Bank Charges	789	1,200		1,200
	3038 Penalties	-	75,000		75,000
	3041 Refuse Collection	15,989	45,000		45,000
	3042 Bulky Refuse Collection	35,522			-
	3043 Bins on wheels	-			-
	3045 Bring in sites	-			-
	3051 Road & Street Cleaning	55,027	80,000		80,000
	3052 Cleaning & Maintenance of Non-Urban Areas	83	8,000		8,000
	3053 Cleaning of Public Conveniences	3,774	3,000		3,000
	3055 Cleaning of Council Premises	7,746	8,000		8,000
	3040 Waste Disposal	662	170,000		170,000
	3060 Cleaning & Maintenance of Parks & Gardens	-			-
	3061 Cleaning & Maintenance of Soft Areas	5,465			-
	3062 Cleaning & Maintenance of Beaches & CA	-			-
	3063 Cleaning & Maintenance of Country Non-Urban	-			-
	6064 Other Contractual Services	-	15,000		15,000
	3070-3090 Consultation Fees	-			-
	3100-3139 Contract & Project Management	17,402	27,000		27,000
	3300-3379 Hospitality	28,534	88,500		88,500
	3380-3389 Community	4,528			-
	3390-3394 Donations	-			-
	3600-3694 Local Enforcement Expenses	47,475			-
	3700-3799 EU Projects	-			-
	3800-3899 Twinning	-			-
		327,504	668,200	-	668,200
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	3,323	2,000		2,000
	2260-2299 Office Materials & Supplies	-			-
	2450-2499 Office Rent	-			-
	2500-2599 National & International Memberships	-			-
	2600-2699 Office Services	3,507	6,000		6,000
	2700-2799 Transport	2,284	6,000		6,000
	2800-2899 Travel	-	6,000		6,000
	2900-2999 Information Services	2,694			-
	3050 Office Cleaning	-			-
	3410-3199 Professional Services	1,045	6,000		6,000
	3200-3299 Training	-			-
	3345 Office Hospitality	-			-
	3400-3499 Incidental Expenses	18,996	55,000		55,000
		31,849	81,000	-	81,000
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan	-			-
		-			-
		-			-

Detailed Statement of Financial Position**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	194,773	299,745		299,745
	194,773	299,745	-	299,745
Total	858,352	1,392,247	-	1,392,247
11 Inventories				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	22,787	87,500		87,500
0210-0219 LES Receivables	79,221	17,000		17,000
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	10,042			-
	112,050	104,500	-	104,500
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,152,342			-
	2,152,342	-	-	-
14 Payables				
4000 Payables	227,185	145,450		145,450
4100 Accruals	58,968	18,186		18,186
4150 Deferred Income	351,749	121,163		121,163
Short-term Borrowings	30,928			-
	668,830	284,799	-	284,799
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

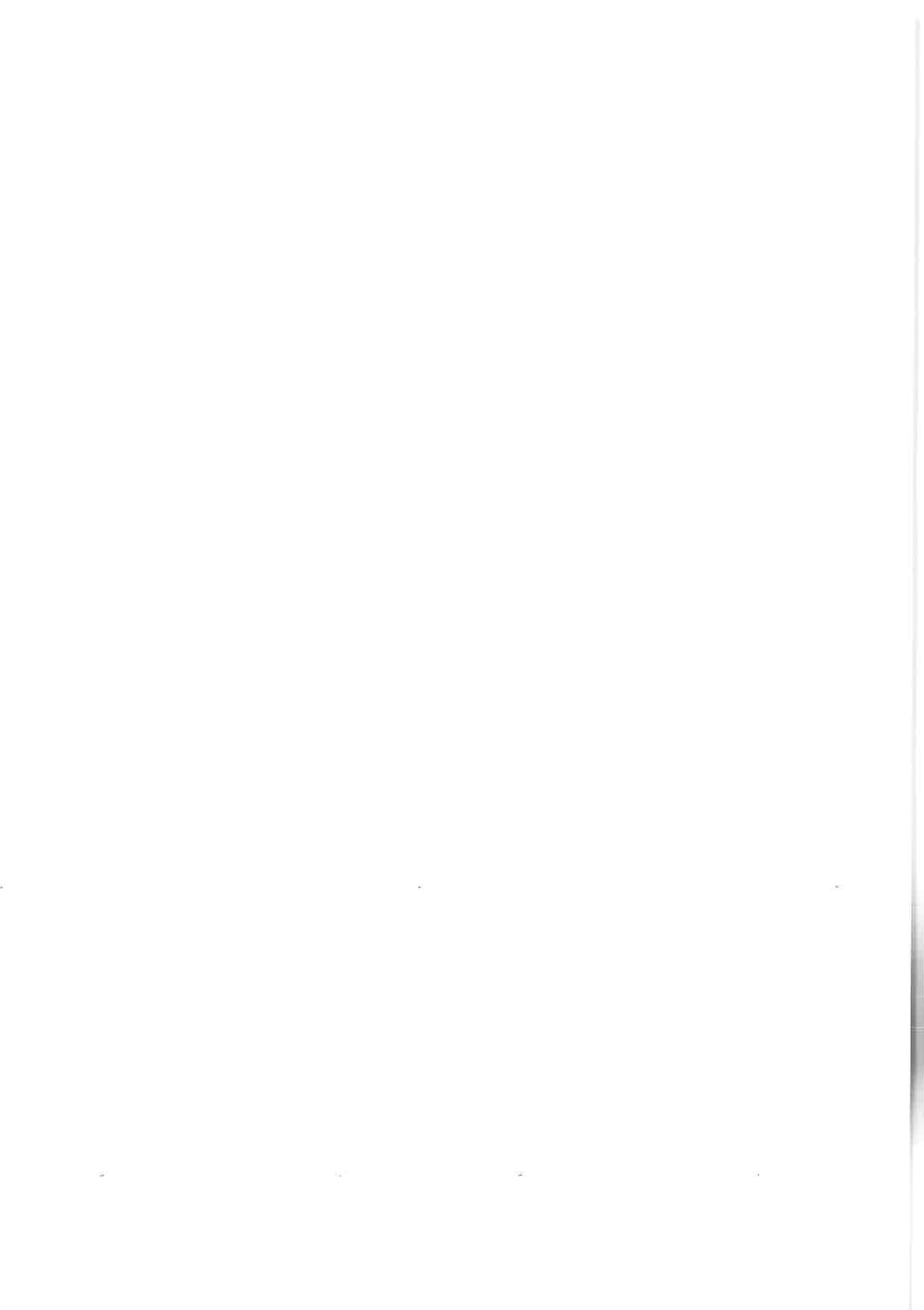
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Long Term Loans

-	-	-

Others

-	-	-



17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	10%		8%		0%		10%		20%		20%		0%		Total €
	€	€	€	€	€	€	€	€	€	€	€	€	€		
Cost															
As at 1st January 2025	486,957	6,311,175	142,956	53,452	903,858	41,715	29,957	175,946	-	-	-	-	-	8,146,016	
Additions	-	184,253	800	-	-	-	480	-	-	-	-	-	-	185,533	
Disposals														-	
As at end of September 2025	486,957	6,495,428	143,756	53,452	903,858	41,715	30,437	175,946	-	-	-	-	-	8,331,549	
Grants/ other reimbursements															
As at 1st January 2025	50,000	1,610,645	-	-	428,306	2,078	-	37,026	-	-	-	-	-	2,128,055	
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at end of September 2025	50,000	1,610,645	-	-	428,306	2,078	-	37,026	-	-	-	-	-	2,128,055	
Accumulated Depreciation															
As at 1st January 2025	53,554	3,753,274	116,478	53,452	451,435	38,297	16,764	19,102	-	-	-	-	-	4,502,356	
Charge for the period	2,471	158,440	5,351	-	3,290	1,340	3,608	20,273	-	-	-	-	-	194,773	
Released on disposal														-	
As at end of September 2025	56,025	3,911,714	121,829	53,452	454,725	39,637	20,372	39,375	-	-	-	-	-	4,697,129	
NBV	380,932	973,069	21,927	-	20,827	-	10,065	99,545	-	-	-	-	-	1,506,365	

