



Zejtun

Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

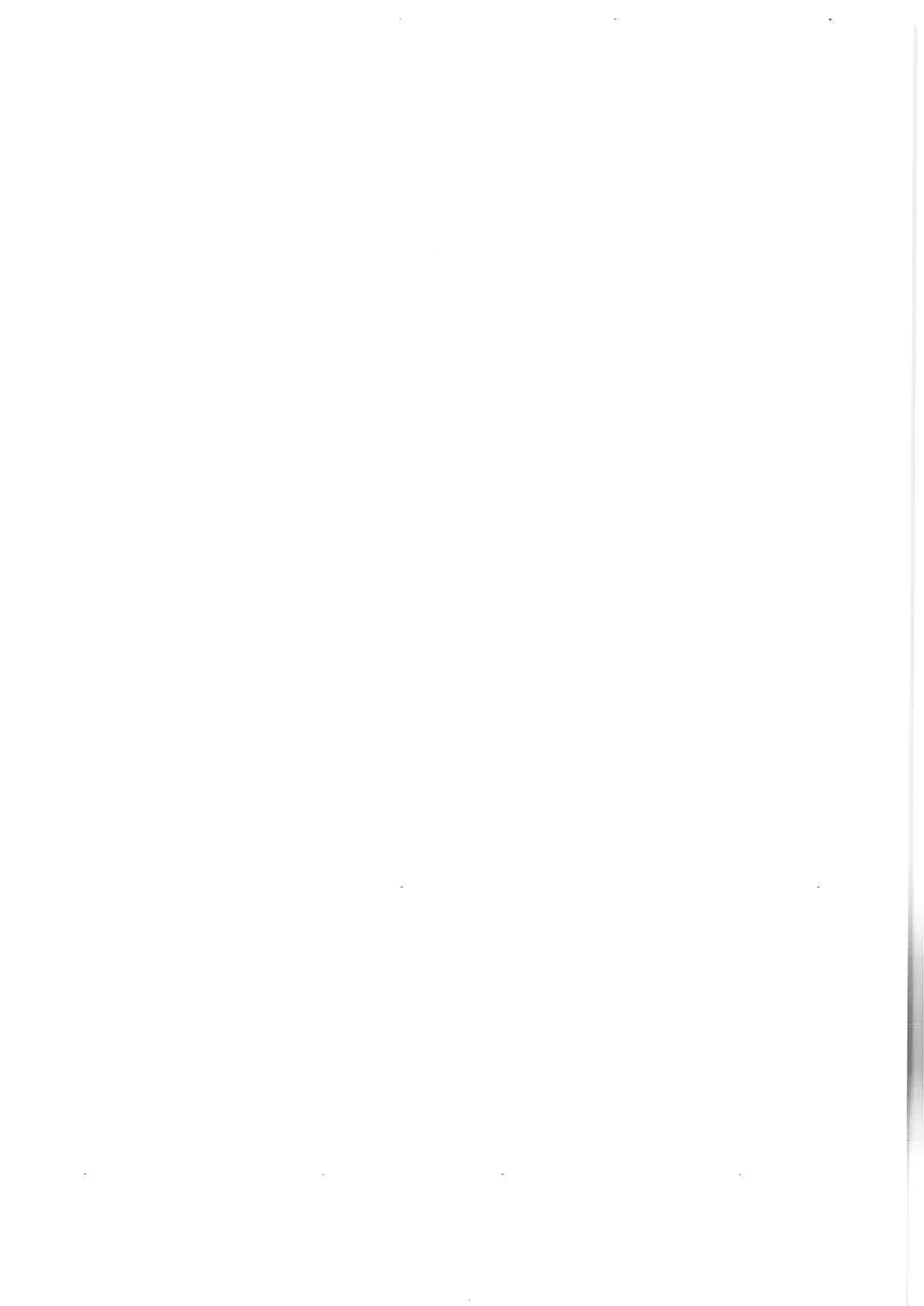
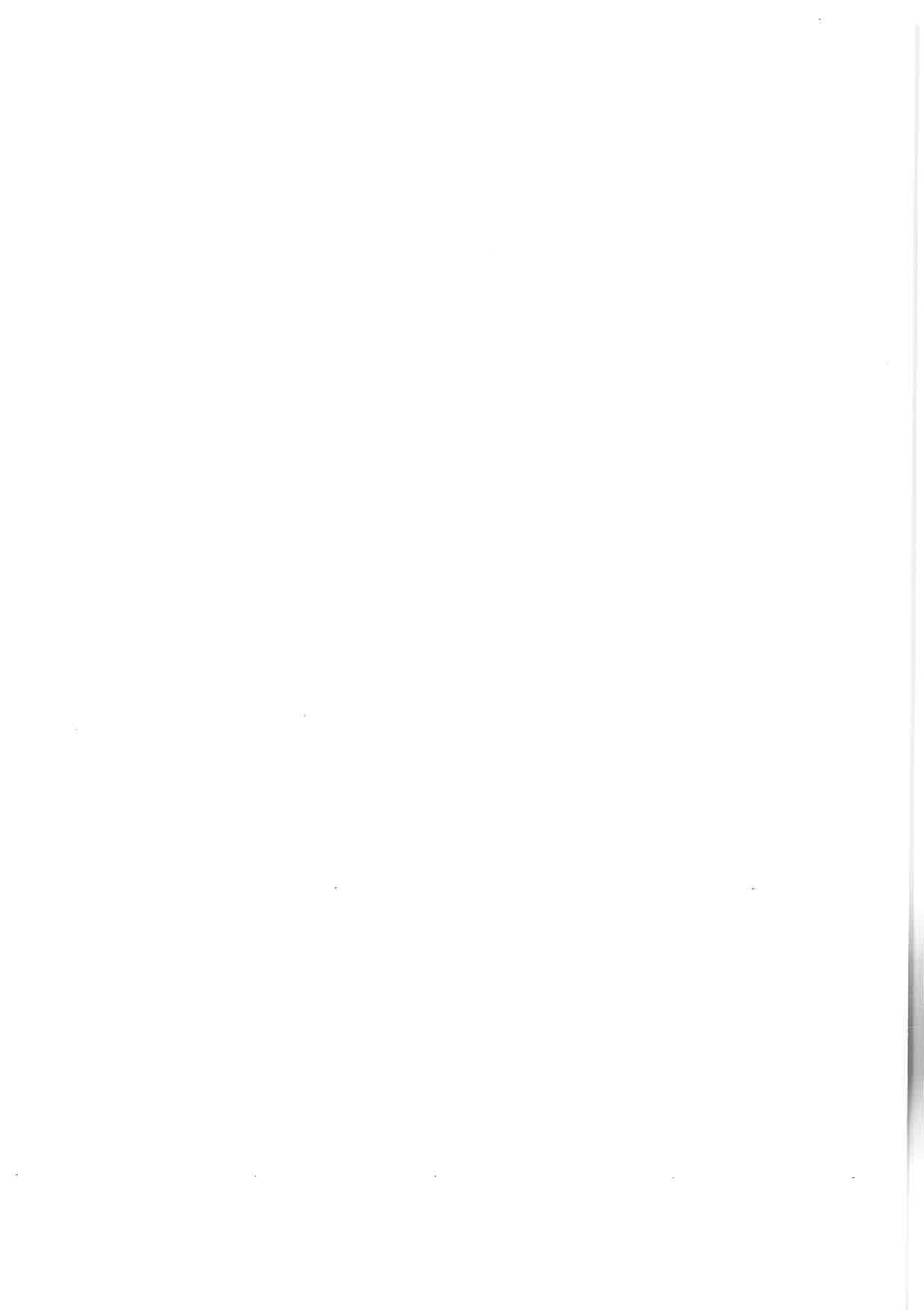


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Overview and Summary

For the period covering January to June 2025, corresponding to the second quarter financial review, the Zejtun Local Council recorded a total income of €607,984 and total expenditure amounting to €560,475. This resulted in a positive surplus of €47,509, reflecting continued sound financial management and adherence to approved budgets.

Throughout the second quarter, the Council maintained a strong focus on monitoring and controlling expenditure. Payroll costs, operations and maintenance, as well as other recurrent expenditure, were kept within the approved budgetary allocations. This disciplined approach ensured that essential services continued to be delivered efficiently while safeguarding the Council's financial stability.

Particular attention was given to contractual expenses, especially those related to street lighting and street sweeping services. These contracts are being continuously and closely monitored to ensure that service levels are maintained and that no cost overruns are experienced. Regular reviews and checks are being carried out to identify any potential risks at an early stage and to take corrective action where necessary.

Overall, the financial performance for the second quarter demonstrates the Council's ongoing commitment to prudent financial planning, effective expenditure control, and responsible management of public funds, providing a stable foundation for the continuation and implementation of planned services and projects during the remainder of the year.

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	564,868	1,370,602	-	1,370,602
Income raised from Bye-Laws (2)	40,281	78,013	-	78,013
Income raised from LES (3)	51	11,700	-	11,700
Investment Income (4)	115	120	-	120
Other Income (5)	2,669	17,500	-	17,500
TOTAL	607,984	1,477,935	-	1,477,935
Expenditure				
Personal Emoluments (6)	204,383	343,302	-	343,302
Operations and Maintenance (7)	207,388	668,200	-	668,200
Administration (8)	18,499	81,000	-	81,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	130,205	299,745	-	299,745
TOTAL	560,475	1,392,247	-	1,392,247
Surplus / Deficit	47,509	85,688	-	85,688

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,386,680			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	128,829	104,500	-	104,500
Cash and Cash Equivalents (13)	2,352,613	-	-	-
Total Current Assets	2,481,442	104,500	-	104,500
Current Liabilities				
Payables (14)	533,010	284,799	-	284,799
Total Current Liabilities	533,010	284,799	-	284,799
Net Current Assets	1,948,432	(180,299)	-	(180,299)
Non-current liabilities (15)	-	-	-	-
Net Assets	3,335,112	(180,299)	-	(180,299)
Reserves				
Retained Funds	3,335,115			-

Financial Situation Indicator

DESCRIPTION				
Current Assets	2,481,442	104,500	-	104,500
Current Liabilities	533,010	284,799	-	284,799
Working Capital	1,948,432	(180,299)	-	(180,299)
Government Allocation	695,145		-	
FSI	280 %	#DIV/0!		#DIV/0!

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	47,509	85,688	-	85,688
Adjustments for:				
Depreciation	130,205	299,745	-	299,745
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	(34)			-
Interest payable	498			-
(Profit) / Loss on disposal of asset	-			-
Trasfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	(16,299)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	66,059			-
Decrease / (Increase) in inventories				-
Cash generated from operations	227,938	385,433	-	385,433
Interest paid				-
<i>Net cash from operating activities</i>	227,938	385,433	-	385,433
Cash flows from investing activities				
Purchase of property, plant & equipment	(1,280)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received	-			-
<i>Net cash used in investing activities</i>	(1,280)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-			-
Interest Paid	-			-
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	226,658	385,433	-	385,433
Cash & cash equivalents at beginning of year	1,861,641			-
Cash & cash equivalents at end of Quarter	2,088,299	385,433	-	385,433

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	463,430	1,088,938		1,088,938
0002-0004 In terms of section 58 CAP 363		10,000		10,000
0005-0019 Other income	101,438	271,664		271,664
	564,868	1,370,602	-	1,370,602
2 Income raised from Bye-Laws				
0021-0025 Community Services	7,815	12,500		12,500
0026-0035 Income from Permits	32,466	65,513		65,513
	40,281	78,013	-	78,013
3 Local Enforcement Income				
0037 Commission from Regional Committees	51	11,700		11,700
0038-0055 Contraventions	-			-
	51	11,700	-	11,700
4 Investment Income				
0091-0095 Bank interest	115	120		120
0096-0099 Income received from Governnet Securities	-			-
	115	120	-	120
5				
0056-0065 Sponsorships	1,584			-
0066-0069 Documents & Information	880	6,000		6,000
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-	11,500		11,500
0120-0129 General Income	205			-
	2,669	17,500	-	17,500
Total	607,984	1,477,935	-	1,477,935

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	9,009	16,365		16,365
	1200 Employees' Salaries & Wages	136,545	239,722		239,722
	1300 Bonuses	18,983	19,300		19,300
	1400 Income Supplements	1,333	2,700		2,700
	1500 Social Security Contributions	11,955	21,500		21,500
	1600 Allowances	15,175	26,715		26,715
	1700 Overtime	11,383	17,000		17,000
		204,383	343,302	-	343,302
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,711	12,000		12,000
	2200-2259 Public Materials & Supplies	10,266	10,500		10,500
	2300-2399 Repairs & upkeep	17,585	81,500		81,500
	2400-2449 Rent	5,324	7,000		7,000
	3010 Street Lightning	23,229	30,000		30,000
	3020 Lease of Equipment	93			-
	3030 Insurance	5,809	6,500		6,500
	3035 Bank Charges	498	1,200		1,200
	3038 Penalties	-	75,000		75,000
	3041 Refuse Collection	11,462	45,000		45,000
	3042 Bulky Refuse Collection	23,205			-
	3043 Bins on wheels	-			-
	3045 Bring in sites	-			-
	3051 Road & Street Cleaning	41,270	80,000		80,000
	3052 Cleaning & Maintenance of Non-Urban Areas	83	8,000		8,000
	3053 Cleaning of Public Conveniences	2,733	3,000		3,000
	3055 Cleaning of Council Premises	4,918	8,000		8,000
	3040 Waste Disposal	14,501	170,000		170,000
	3060 Cleaning & Maintenance of Parks & Gardens	-			-
	3061 Cleaning & Maintenance of Soft Areas	5,465			-
	3062 Cleaning & Maintenance of Beaches & CA	-			-
	3063 Cleaning & Maintenance of Country Non-Urban	-			-
	6064 Other Contractual Services	-	15,000		15,000
	3070-3090 Consultation Fees	-			-
	3100-3139 Contract & Project Management	13,263	27,000		27,000
	3300-3379 Hospitality	18,211	88,500		88,500
	3380-3389 Community	4,528			-
	3390-3394 Donations	-			-
	3600-3694 Local Enforcement Expenses	1,234			-
	3700-3799 EU Projects	-			-
	3800-3899 Twinning	-			-
		207,388	668,200	-	668,200
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	2,422	2,000		2,000
	2260-2299 Office Materials & Supplies	-			-
	2450-2499 Office Rent	-			-
	2500-2599 National & International Memberships	-			-
	2600-2699 Office Services	2,773	6,000		6,000
	2700-2799 Transport	1,519	6,000		6,000
	2800-2899 Travel	-	6,000		6,000
	2900-2999 Information Services	2,162			-
	3050 Office Cleaning	-			-
	3410-3199 Professional Services	1,045	6,000		6,000
	3200-3299 Training	-			-
	3345 Office Hospitality	-			-
	3400-3499 Incidental Expenses	8,578	55,000		55,000
		18,499	81,000	-	81,000
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan	-			-
		-			-
		-			-

Detailed Statement of Financial Position

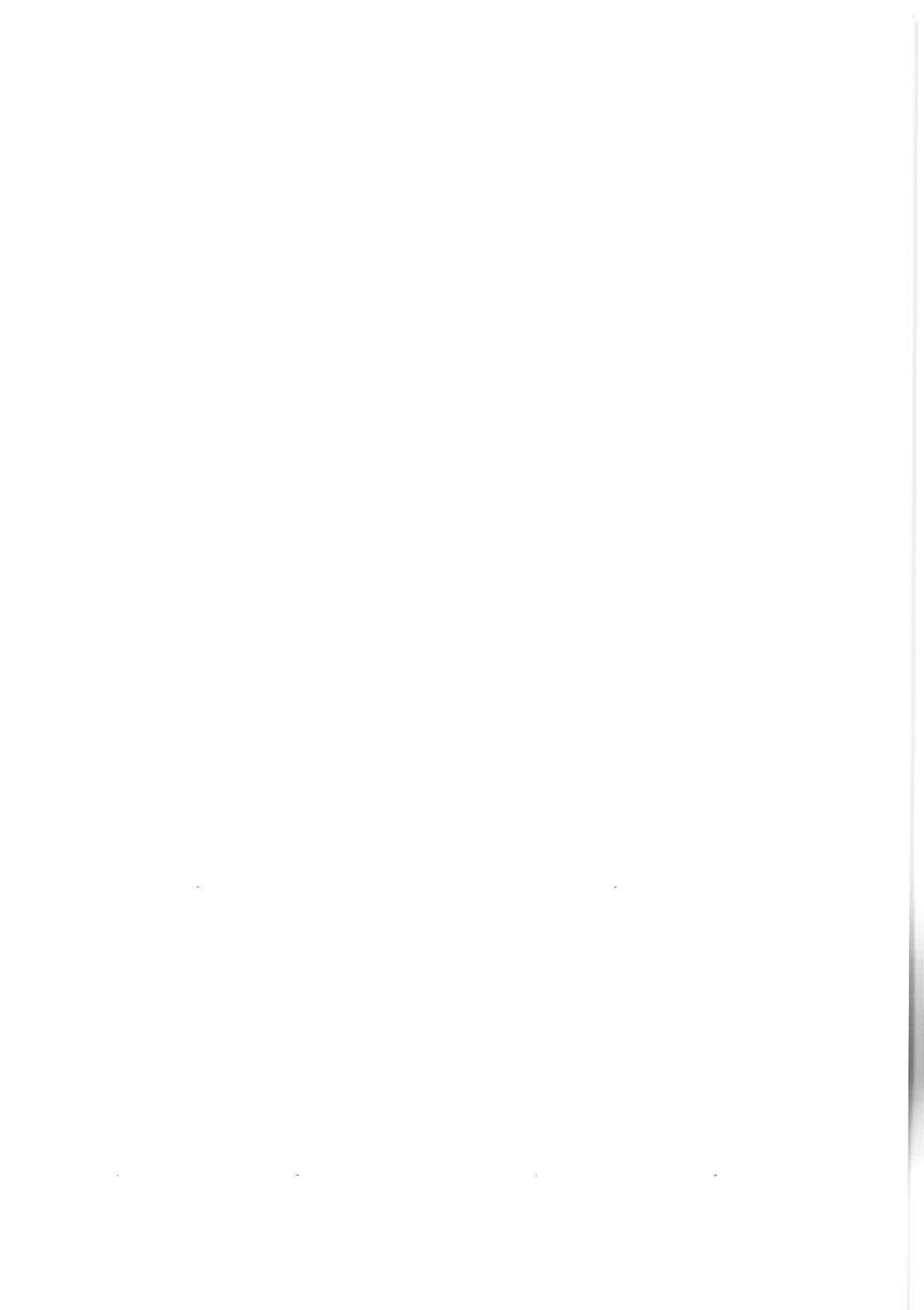
DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	130,205	299,745		299,745
	130,205	299,745	-	299,745
Total	560,475	1,392,247	-	1,392,247
11 Inventories				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	39,566	87,500		87,500
0210-0219 LES Receivables	79,221	17,000		17,000
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	10,042			-
	128,829	104,500	-	104,500
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,352,613			-
	2,352,613	-	-	-
14 Payables				
4000 Payables	128,762	145,450		145,450
4100 Accruals	58,968	18,186		18,186
4150 Deferred Income	314,352	121,163		121,163
Short-term Borrowings	30,928			-
	533,010	284,799	-	284,799
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-



17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	10%		8%		0%		10%		20%		20%		0%		Total
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
Cost															
As at 1st January 2025	486,957	6,311,175	142,956	53,452	903,858	41,715	29,957	175,946	-	-	-	-	-	8,146,016	
Additions	-	-	800	-	-	-	480	-	-	-	-	-	-	1,280	
Disposals														-	
As at end of June 2025	486,957	6,311,175	143,756	53,452	903,858	41,715	30,437	175,946	-	-	-	-	-	8,147,296	
Grants/ other reimbursements															
As at 1st January 2025	50,000	1,610,645	-	-	428,306	2,078	-	37,026	-	-	-	-	-	2,128,055	
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at end of June 2025	50,000	1,610,645	-	-	428,306	2,078	-	37,026	-	-	-	-	-	2,128,055	
Accumulated Depreciation															
As at 1st January 2025	53,554	3,753,274	116,478	53,452	451,435	38,297	16,764	19,102						4,502,356	
Charge for the period	1,647	105,627	3,568	-	2,193	1,249	2,405	13,516						130,205	
Released on disposal														-	
As at end of June 2025	55,201	3,858,901	120,046	53,452	453,628	39,546	19,169	32,618	-	-	-	-	-	4,632,561	
NBV															
As at end of June 2025	381,756	841,629	23,710	-	21,924	91	11,268	106,302	-	-	-	-	-	1,386,680	

