



Zejtun

Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

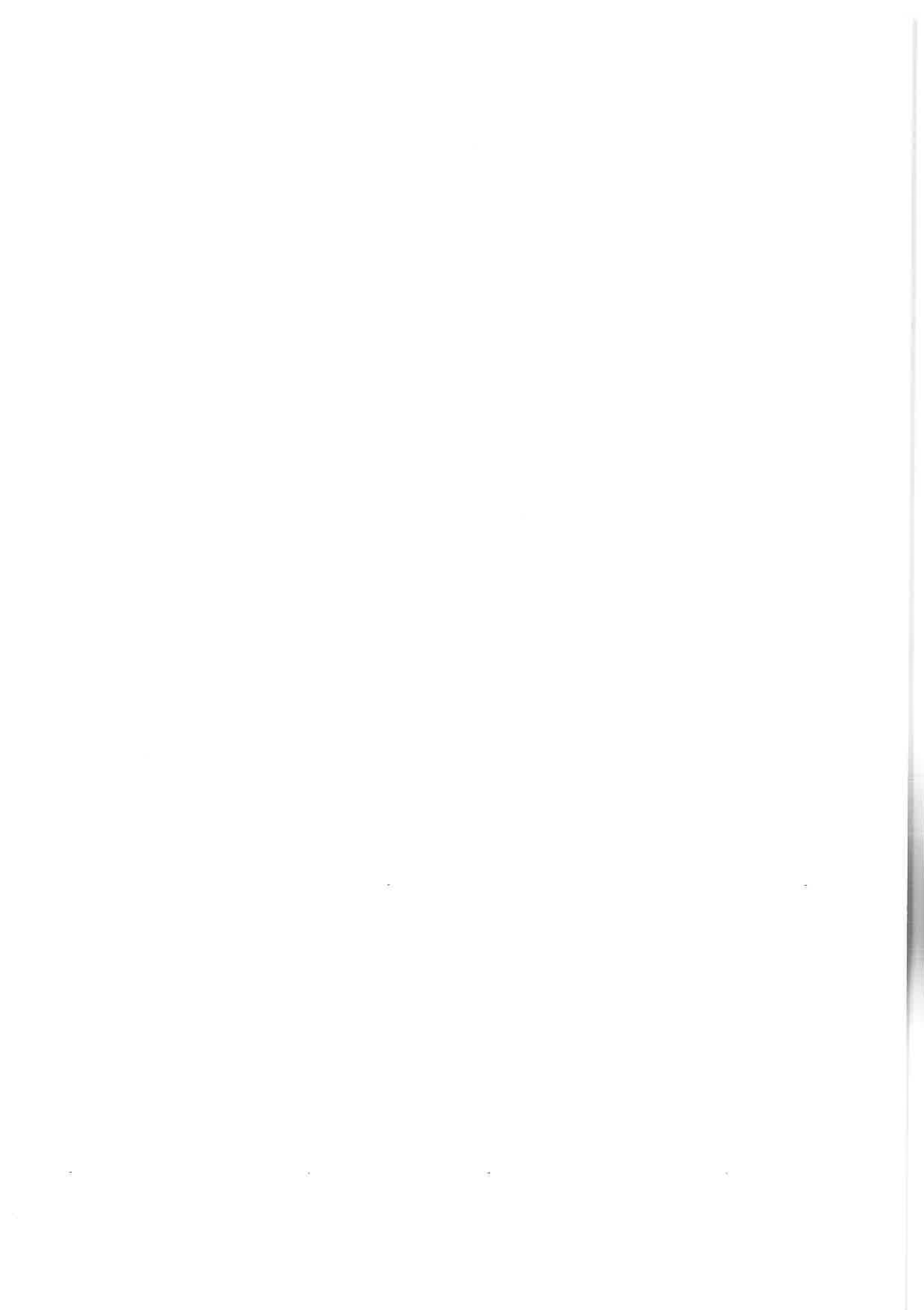


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Overview and Summary

During the first quarter, the Zejtun Local Council recorded a total income of €268,887 against a total expenditure of €245,380, resulting in a positive operational surplus of €23,507. This indicates prudent financial management and effective control of expenditure during the period under review.

Payroll costs amounted to €83,901, reflecting the Council's ongoing commitment to maintaining adequate human resources to deliver essential services. Administrative expenses for the quarter totalled €11,288, while other operational expenditure reached €65,103, covering routine services and operational needs.

Throughout this period, the Council continued to adjust to the implementation of the new waste management system, under which tipping fees will now be borne by the Region rather than the Council. This change is expected to have a positive impact on future expenditure. The Council is also aware of forthcoming changes to the street lighting system, although detailed information has not yet been communicated.

With regard to projects, infrastructural works at Ġnien Brejgu are expected to commence shortly, while discussions are ongoing to initiate works related to the Bellus Project.

Executive Secretary

Mayor

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	254,993	1,370,602	-	1,370,602
Income raised from Bye-Laws (2)	13,152	78,013	-	78,013
Income raised from LES (3)	25	11,700	-	11,700
Investment Income (4)	-	120	-	120
Other Income (5)	717	17,500	-	17,500
TOTAL	268,887	1,477,935	-	1,477,935
Expenditure				
Personal Emoluments (6)	85,088	343,302	-	343,302
Operations and Maintenance (7)	83,901	668,200	-	668,200
Administration (8)	11,288	81,000	-	81,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	65,103	299,745	-	299,745
TOTAL	245,380	1,392,247	-	1,392,247
Surplus / Deficit	23,507	85,688	-	85,688

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,451,782			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	117,345	104,500	-	104,500
Cash and Cash Equivalents (13)	1,933,754	1,980,000	-	1,980,000
Total Current Assets	2,051,099	2,084,500	-	2,084,500
Current Liabilities				
Payables (14)	416,608	284,799	-	284,799
Total Current Liabilities	416,608	284,799	-	284,799
Net Current Assets	1,634,491	1,799,701	-	1,799,701
Non-current liabilities (15)	-	-	-	-
Net Assets	3,086,273	1,799,701	-	1,799,701
Reserves				
Retained Funds	3,086,276			-

Financial Situation Indicator

DESCRIPTION					
Current Assets		2,051,099	2,084,500	-	2,084,500
Current Liabilities		416,608	284,799	-	284,799
Working Capital		1,634,491	1,799,701	-	1,799,701
Government Allocation		231,715		-	
FSI		705 %	#DIV/0!		#DIV/0!

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	23,507	85,688	-	85,688
Adjustments for:				
Depreciation	65,103	299,745	-	299,745
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	(17)			-
Interest payable	228			-
(Profit) / Loss on disposal of asset	-			-
Trasfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	(99,850)			-
Increase / (Decrease) in accruals	-			-
Decrease / (Increase) in receivables	77,542			-
Decrease / (Increase) in inventories				-
Cash generated from operations	66,513	385,433	-	385,433
Interest paid				-
<i>Net cash from operating activities</i>	66,513	385,433	-	385,433
Cash flows from investing activities				
Purchase of property, plant & equipment	(1,280)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received	-			-
<i>Net cash used in investing activities</i>	(1,280)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-			-
Interest Paid	-			-
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	65,233	385,433	-	385,433
Cash & cash equivalents at beginning of year	1,861,641			-
Cash & cash equivalents at end of Quarter	1,926,874	385,433	-	385,433

Detailed Income**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	231,715	1,088,938		1,088,938
0002-0004 In terms of section 58 CAP 363	-	10,000		10,000
0005-0019 Other income	23,278	271,664		271,664
	254,993	1,370,602	-	1,370,602
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	12,500		12,500
0026-0035 Income from Permits	13,152	65,513		65,513
	13,152	78,013	-	78,013
3 Local Enforcement Income				
0037 Commission from Regional Committees	25	11,700		11,700
0038-0055 Contraventions	-			-
	25	11,700	-	11,700
4 Investment Income				
0091-0095 Bank interest	-	120		120
0096-0099 Income received from Governnet Securities	-			-
	-	120	-	120
5 Sponsorships				
0066-0069 Documents & Information	512	6,000		6,000
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-	11,500		11,500
0120-0129 General Income	205			-
	717	17,500	-	17,500
Total	268,887	1,477,935	-	1,477,935

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	4,346	16,365		16,365
1200 Employees' Salaries & Wages	62,024	239,722		239,722
1300 Bonuses	-	19,300		19,300
1400 Income Supplements	1,333	2,700		2,700
1500 Social Security Contributions	6,048	21,500		21,500
1600 Allowances	5,530	26,715		26,715
1700 Overtime	5,807	17,000		17,000
	85,088	343,302	-	343,302

DESCRIPTION

	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	-	12,000		12,000
2200-2259 Public Materials & Supplies	2,723	10,500		10,500
2300-2399 Repairs & upkeep	3,928	81,500		81,500
2400-2449 Rent	1,929	7,000		7,000
3010 Street Lightning	637	30,000		30,000
3020 Lease of Equipment	93			-
3030 Insurance	8,157	6,500		6,500
3035 Bank Charges	228	1,200		1,200
3038 Penalties	-	75,000		75,000
3041 Refuse Collection	1,973	45,000		45,000
3042 Bulky Refuse Collection	10,869			-
3043 Bins on wheels	-			-
3045 Bring in sites	-			-
3051 Road & Street Cleaning	20,635	80,000		80,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	8,000		8,000
3053 Cleaning of Public Conveniences	1,654	3,000		3,000
3055 Cleaning of Council Premises	2,313	8,000		8,000
3040 Waste Disposal	-	170,000		170,000
3060 Cleaning & Maintenance of Parks & Gardens	-			-
3061 Cleaning & Maintenance of Soft Areas	-			-
3062 Cleaning & Maintenance of Beaches & CA	-			-
3063 Cleaning & Maintenance of Country Non-Urban	-			-
6064 Other Contractual Services	-	15,000		15,000
3070-3090 Consultation Fees	-			-
3100-3139 Contract & Project Management	11,486	27,000		27,000
3300-3379 Hospitality	12,076	88,500		88,500
3380-3389 Community	4,528			-
3390-3394 Donations	-			-
3600-3694 Local Enforcement Expenses	672			-
3700-3799 EU Projects	-			-
3800-3899 Twinning	-			-
	83,901	668,200	-	668,200

8 Administration

2150-2199 Office Utilities	1,182	2,000		2,000
2260-2299 Office Materials & Supplies	-			-
2450-2499 Office Rent	-			-
2500-2599 National & International Memberships	3,214			-
2600-2699 Office Services	795	6,000		6,000
2700-2799 Transport	900	6,000		6,000
2800-2899 Travel	-	6,000		6,000
2900-2999 Information Services	1,014			-
3050 Office Cleaning	-			-
3410-3199 Professional Services	254	6,000		6,000
3200-3299 Training	-			-
3345 Office Hospitality	-			-
3400-3499 Incidental Expenses	3,929	55,000		55,000
	11,288	81,000	-	81,000

9 Finance Costs

3036 Interest on Bank Loan	-			-
	-			-
	-			-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	65,103	299,745		299,745
	65,103	299,745	-	299,745
Total	245,380	1,392,247	-	1,392,247
11 Inventories				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	36,502	87,500		87,500
0210-0219 LES Receivables	79,221	17,000		17,000
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	1,622			-
	117,345	104,500	-	104,500
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,933,754	1,980,000		1,980,000
	1,933,754	1,980,000	-	1,980,000
14 Payables				
4000 Payables	101,507	145,450		145,450
4100 Accruals	6,312	18,186		18,186
4150 Deferred Income	277,861	121,163		121,163
Short-term Borrowings	30,928			-
	416,608	284,799	-	284,799
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

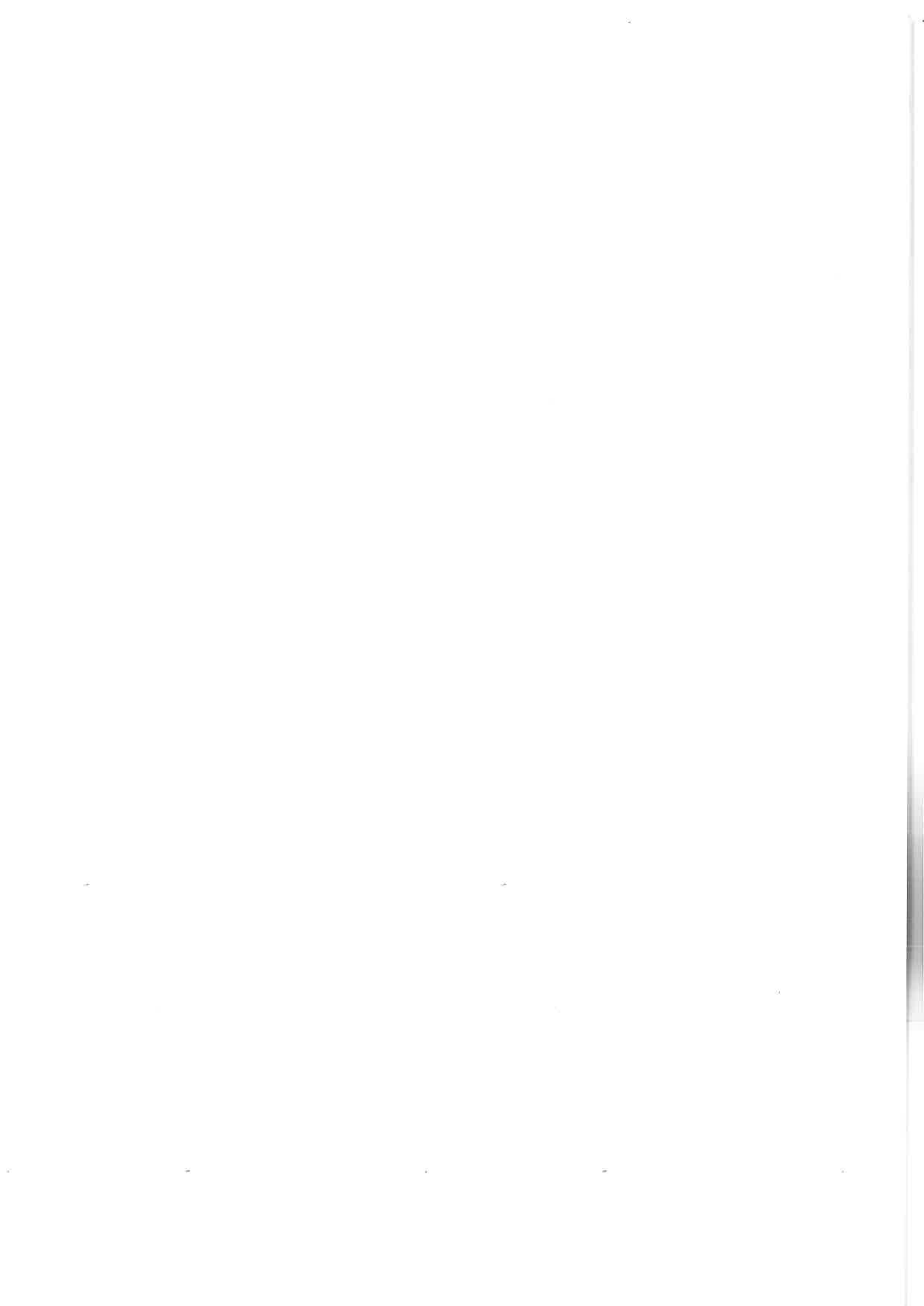
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Long Term Loans

-	-	-

Others

-	-	-



17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	10%		8%		0%		10%		20%		20%		0%		Total
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
Cost															
As at 1st January 2025	486,957	6,311,175	142,956	53,452	903,858	41,715	29,957	175,946	-	-	-	-	-	8,146,016	
Additions	-	-	800	-	-	-	480	-	-	-	-	-	-	1,280	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	486,957	6,311,175	143,756	53,452	903,858	41,715	30,437	175,946	-	-	-	-	-	8,147,296	
Grants/ other reimbursements															
As at 1st January 2025	50,000	1,610,645	-	-	428,306	2,078	-	37,026	-	-	-	-	-	2,128,055	
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	50,000	1,610,645	-	-	428,306	2,078	-	37,026	-	-	-	-	-	2,128,055	
Accumulated Depreciation															
As at 1st January 2025	53,554	3,753,274	116,478	53,452	451,435	38,297	16,764	19,102	-	-	-	-	-	4,502,356	
Charge for the period	824	52,813	1,784	-	1,097	624	1,203	6,758	-	-	-	-	-	65,103	
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	54,378	3,806,087	118,262	53,452	452,532	38,921	17,967	25,860	-	-	-	-	-	4,567,459	
NBV															
As at end of March 2025	382,579	894,443	25,494	-	23,020	716	12,470	113,060	-	-	-	-	-	1,451,782	

