



Zejtun

Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2024 (Quarter 4)

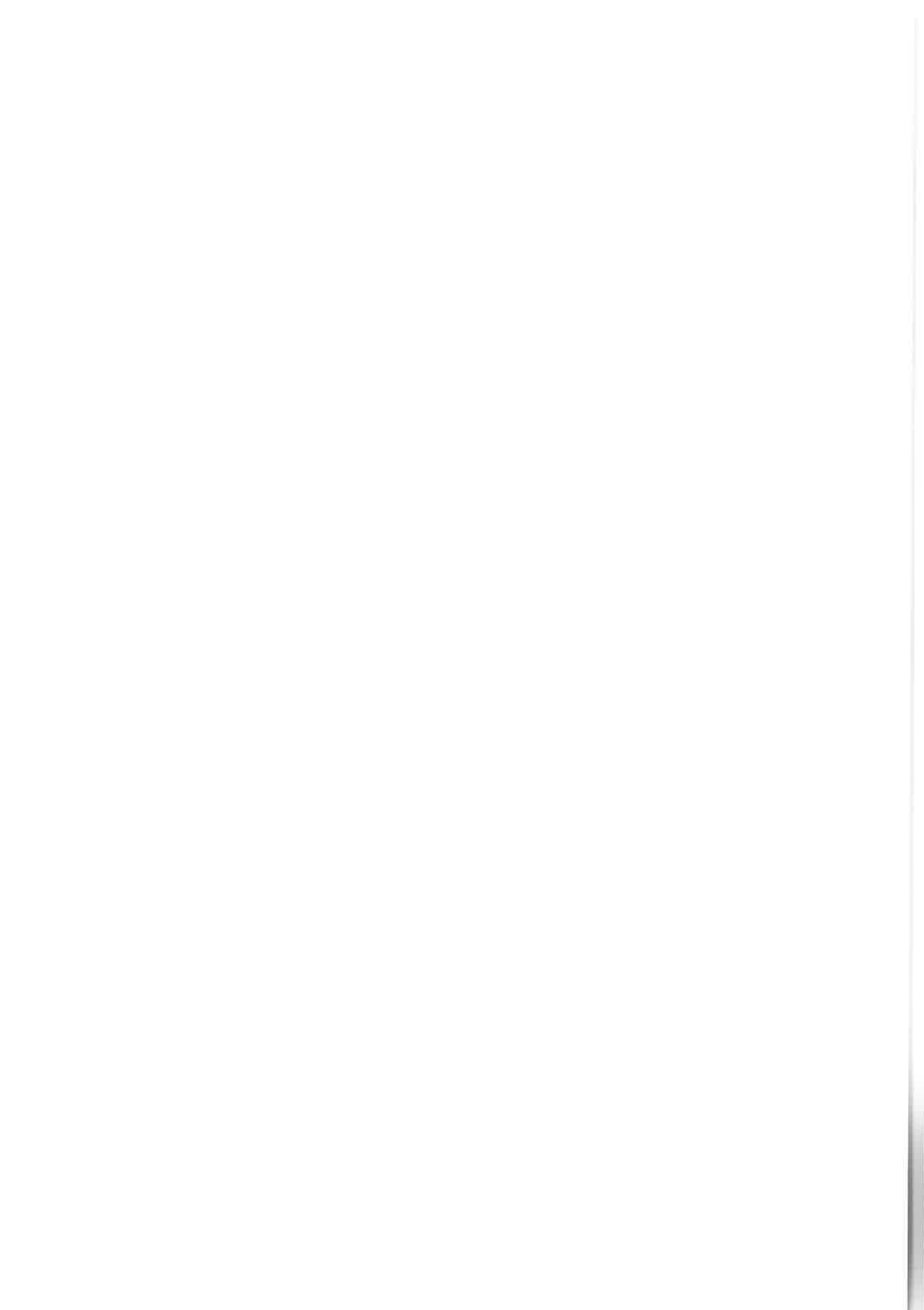
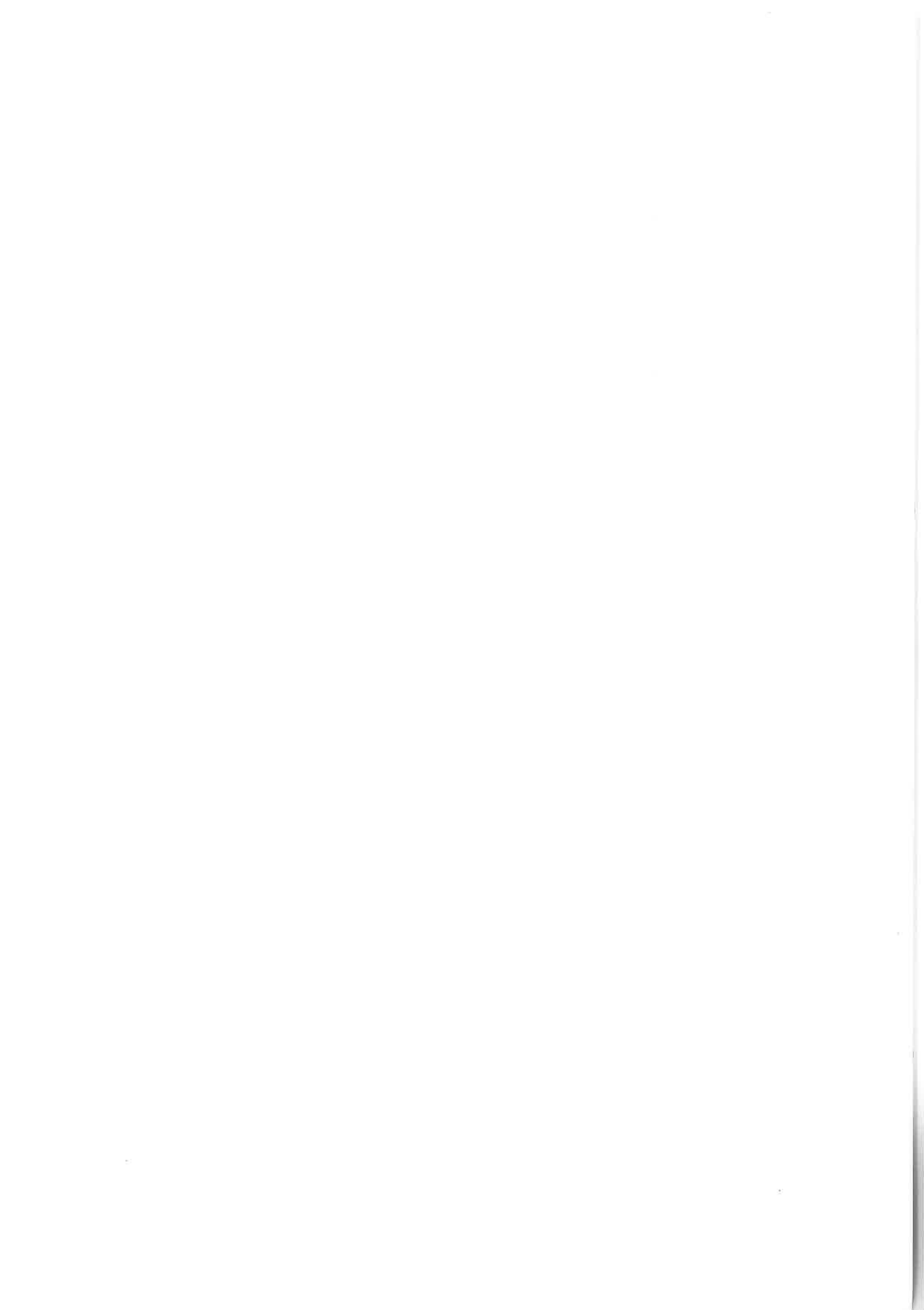


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Overview and Summary

The Council has successfully concluded the financial year 2024 with a surplus of just over €24,000. This achievement is particularly noteworthy given the challenges faced throughout the year.

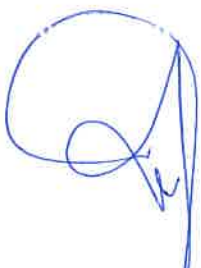
One of the primary financial pressures encountered during 2024 was the rising cost of waste collection and disposal. These increasing expenses placed significant strain on the Council's budget, requiring strategic financial management to ensure fiscal stability.

A key factor in securing a positive financial outcome was the Council's rigorous approach to cost control. Strict measures were implemented across various expenditure areas, particularly in payroll management and contractual obligations such as street lighting and street sweeping. . By maintaining discipline in these critical areas, the Council effectively mitigated the impact of rising operational costs.

Despite financial constraints, the Council remained committed to delivering essential services without compromising quality. This prudent financial oversight ensured that resources were allocated efficiently while safeguarding the community's needs.

Looking ahead, the Council will continue to monitor financial performance closely, adapting its strategies to sustain fiscal responsibility whilst delivering projects for the benefit of the community. The focus remains on identifying further cost-saving opportunities while maintaining service excellence.

The surplus recorded this year highlights the effectiveness of the Council's financial policies and reinforces its commitment to long-term financial sustainability.



Mayor



Executive Secretary

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Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	1,088,938	1,088,938		1,088,938
0002-0004 In terms of section 58 CAP 363	-	10,000		10,000
0005-0019 Other income	229,710	271,664		271,664
	1,318,648	1,370,602	-	1,370,602
2 Income raised from Bye-Laws				
0021-0025 Community Services	13,510	12,500		12,500
0026-0035 Income from Permits	78,757	65,513		65,513
	92,267	78,013	-	78,013
3 Local Enforcement Income				
0037 Commission from Regional Committees	511	11,700		11,700
0038-0055 Contraventions	-			-
	511	11,700	-	11,700
4 Investment Income				
0091-0095 Bank interest	1,800	120		120
0096-0099 Income received from Governmet Securities	-			-
	1,800	120	-	120
5				
0056-0065 Sponsorships	1,088			-
0066-0069 Documents & Information	11,601	6,000		6,000
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-	11,500		11,500
0120-0129 General Income	525			-
	13,214	17,500	-	17,500
Total	1,426,440	1,477,935	-	1,477,935

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	24,407	85,688	-	85,688
Adjustments for:				
Depreciation	260,406	299,745	-	299,745
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables				-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	284,813	385,433	-	385,433
Interest paid				-
<i>Net cash from operating activities</i>	284,813	385,433	-	385,433
Cash flows from investing activities				
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	284,813	385,433	-	385,433
Cash & cash equivalents at beginning of year				-
Cash & cash equivalents at end of Quarter	284,813	385,433	-	385,433

Statement of Financial Position as at end of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	1,545,782			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	194,888	104,500	-	104,500
Cash and Cash Equivalents (13)	1,861,641	1,980,000	-	1,980,000
Total Current Assets	2,056,529	2,084,500	-	2,084,500
Current Liabilities				
Payables (14)	517,826	284,799	-	284,799
Total Current Liabilities	517,826	284,799	-	284,799
Net Current Assets	1,538,703	1,799,701	-	1,799,701
Non-current liabilities (15)	-	-	-	-
Net Assets	3,084,485	1,799,701	-	1,799,701
Reserves				
Retained Funds				-

Financial Situation Indicator

DESCRIPTION				
Current Assets	2,056,529	2,084,500	-	2,084,500
Current Liabilities	517,826	284,799	-	284,799
Working Capital	1,538,703	1,799,701	-	1,799,701
Government Allocation			-	
FSI	#DIV/0!	#DIV/0!		#DIV/0!

Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Income				
Funds received from Central Government (1)	1,318,648	1,370,602	-	1,370,602
Income raised from Bye-Laws (2)	92,267	78,013	-	78,013
Income raised from LES (3)	511	11,700	-	11,700
Investment Income (4)	1,800	120	-	120
Other Income (5)	13,214	17,500	-	17,500
TOTAL	1,426,440	1,477,935	-	1,477,935
Expenditure				
Personal Emoluments (6)	349,548	343,302	-	343,302
Operations and Maintenance (7)	682,123	668,200	-	668,200
Administration (8)	109,956	81,000	-	81,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	260,406	299,745	-	299,745
TOTAL	1,402,033	1,392,247	-	1,392,247
Surplus / Deficit	24,407	85,688	-	85,688

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	16,366	16,365		16,365
1200 Employees' Salaries & Wages	240,183	239,722		239,722
1300 Bonuses	20,723	19,300		19,300
1400 Income Supplements	2,908	2,700		2,700
1500 Social Security Contributions	23,548	21,500		21,500
1600 Allowances	26,715	26,715		26,715
1700 Overtime	19,105	17,000		17,000
	349,548	343,302	-	343,302

DESCRIPTION

	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	8,986	12,000		12,000
2200-2259 Public Materials & Supplies	15,006	10,500		10,500
2300-2399 Repairs & upkeep	23,853	81,500		81,500
2400-2449 Rent	120	7,000		7,000
3010 Street Lightning	39,294	30,000		30,000
3020 Lease of Equipment	2,457			-
3030 Insurance	14,172	6,500		6,500
3035 Bank Charges	1,229	1,200		1,200
3038 Penalties	-	75,000		75,000
3041 Refuse Collection	103,243	45,000		45,000
3042 Bulky Refuse Collection	48,198			-
3043 Bins on wheels	-			-
3045 Bring in sites	-			-
3051 Road & Street Cleaning	81,415	80,000		80,000
3052 Cleaning & Maintenance of Non-Urban Areas	6,146	8,000		8,000
3053 Cleaning of Public Conveniences	2,731	3,000		3,000
3055 Cleaning of Council Premises	11,720	8,000		8,000
3040 Waste Disposal	209,687	170,000		170,000
3060 Cleaning & Maintenance of Parks & Gardens	-			-
3061 Cleaning & Maintenance of Soft Areas	-			-
3062 Cleaning & Maintenance of Beaches & CA	-			-
3063 Cleaning & Maintenance of Country Non-Urban	-			-
6064 Other Contractual Services	-	15,000		15,000
3070-3090 Consultation Fees	-			-
3100-3139 Contract & Project Management	11,909	27,000		27,000
3300-3379 Hospitality	84,892	88,500		88,500
3380-3389 Community	8,689			-
3390-3394 Donations	-			-
3600-3694 Local Enforcement Expenses	8,576			-
3700-3799 EU Projects	-			-
3800-3899 Twinning	-			-
	682,123	668,200	-	668,200

8 Administration

2150-2199 Office Utilities	3,915	2,000		2,000
2260-2299 Office Materials & Supplies	-			-
2450-2499 Office Rent	-			-
2500-2599 National & International Memberships	643			-
2600-2699 Office Services	14,231	6,000		6,000
2700-2799 Transport	5,444	6,000		6,000
2800-2899 Travel	-	6,000		6,000
2900-2999 Information Services	3,737			-
3050 Office Cleaning	-			-
3410-3199 Professional Services	5,007	6,000		6,000
3200-3299 Training	-			-
3345 Office Hospitality	-			-
3400-3499 Incidental Expenses	76,979	55,000		55,000
	109,956	81,000	-	81,000

9 Finance Costs

3036 Interest on Bank Loan	-			-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2024	260,406	299,745		299,745
				-
	260,406	299,745	-	299,745
Total	1,402,033	1,392,247	-	1,392,247
11 Inventories				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	105,625	87,500		87,500
0210-0219 LES Receivables	79,221	17,000		17,000
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	10,042			-
				-
	194,888	104,500	-	104,500
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,861,641	1,980,000		1,980,000
	1,861,641	1,980,000	-	1,980,000
14 Payables				
4000 Payables	136,581	145,450		145,450
4100 Accruals	58,968	18,186		18,186
4150 Deferred Income	291,349	121,163		121,163
Short-term Borrowings	30,928			-
				-
	517,826	284,799	-	284,799
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

