

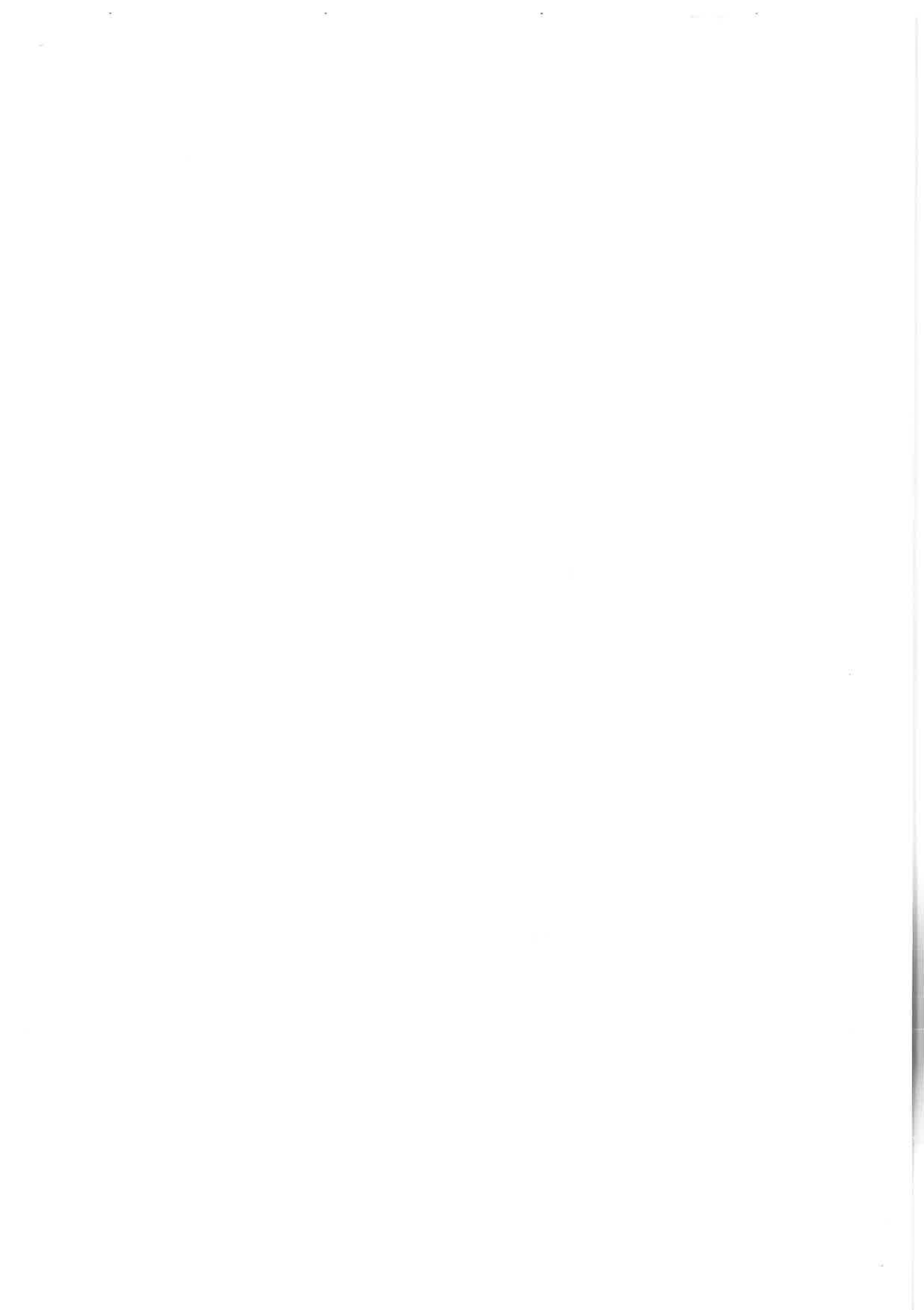


**IŻ-ŻEJTUN**  
*Citta` Beland*

# **Zejtun**

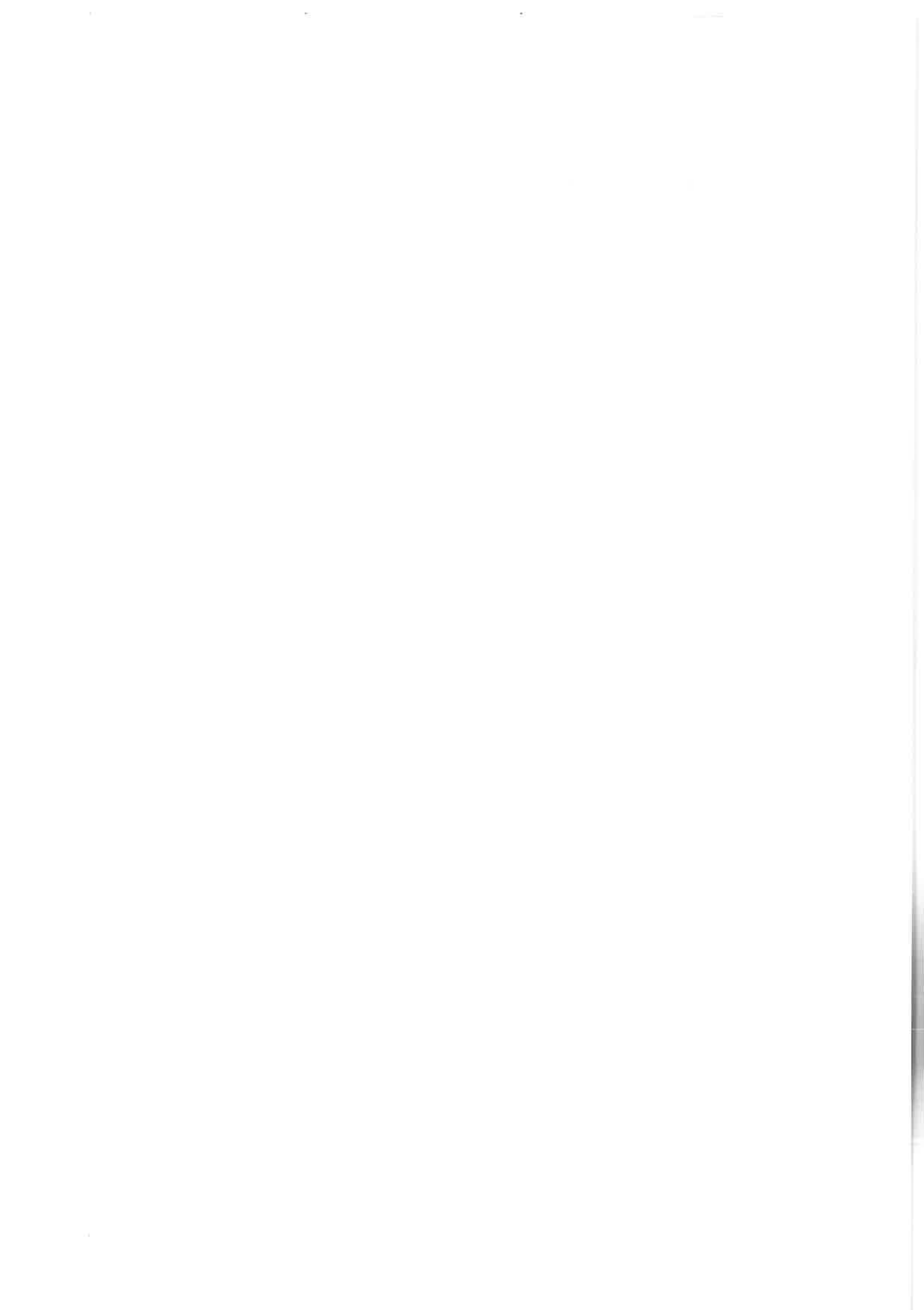
# **Local Council**

**Annual Budget**  
**For**  
**Financial Year**  
**2024**



# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>



**Overview and Summary****Kunsill Lokali Żejtun - Estimi Finanzjarji 2024**

Qed inressqu l-estimi finanzjarji tal-Kunsill Lokali Żejtun għas-sena finanzjarja 2024.

Minkejja li kienet sena mimlija sfidi, li mill-aspett finanzjarju bla dubju kienet aktar iebsa mis-snin preċedenti, b'sodisfazzjon u b'wiċċna minn quddiem nistqarru li għalaqna din is-sena b'bilanċ pożittiv.

Bħas-snin preċedenti kienet sena wkoll li sfortunatament fiha rajna l-ispejjeż tal-operat jogħlew mingħajr limitu u dan ikompli jitfa piż kemm fuq l-amministrazzjoni kif ukoll fuq il-membri tal-Kunsill. Dan għaliex wieħed ikun ferm żbaljat jekk jaħseb li dak li kien possibbli li jsir fil-passat, għadu possibbli jew li saħansitra jista jsir iżjed. Dan ir-riżultat finanzjarju kien biss possibbli għaliex fl-aħħar kwart ta' din is-sena sar kull sforz sabiex ma jsirux spejjeż aktar mill kien hemm bżonn. Għalkhemm ħafna drabi dawn id-deċizjonijiet ma jkunux l-aktar popolari jew ma jinfthiemux, din tkun l-unika triq sabiex il-Kunsill jibqa sostenibbli u jkun jista jibqa jopera mingħajr restrizzjonijiet fil-futur.

Waħda mill-akbar bidliet li kellhom il-Kunsill Lokali matul is-sena 2023 kienet fil-qasam tal-ġbir tal-iskart. Rajna zieda ferm sostanzjali għar-rimi tal-iskart imħallat li sfortunatament ser terġa togħla bi 30% oħra matul is-sena 2024. Bl-estimi mressqa f'dan id-dokument, il-Kunsill ser ikun qiegħed jaffaċċa din l-isfida b'determinazzjoni u jekk jimxi mal-ispejjeż kif indikat, ninsab ċert li naslu għal-riżultat ieħor kif mixtieq.

Spiza oħra li ziedet drastikament hi l-knis tat-toroq urbani. Hekk kif il-Kunsill Lokali taż-Żejtun, b'kuraġġ wasal sabiex il-ġonna kif ukoll għamel deċizjonijiet biex il-manteniment tal-ġonna kif ukoll dak taz-zoni mhux urbani qiegħed isir minn impjegati tal-Kunsill, nemmen li għandha tinbeda diskussjoni sabiex il-Kunsill imur f'direzzjoni differenti minn dik preżenti. Nemmen li hemm soluzzjonijiet differenti minn obbligu kuntrattwali bħal dak preżenti sabiex jingħata s-servizz kif mixtieq.

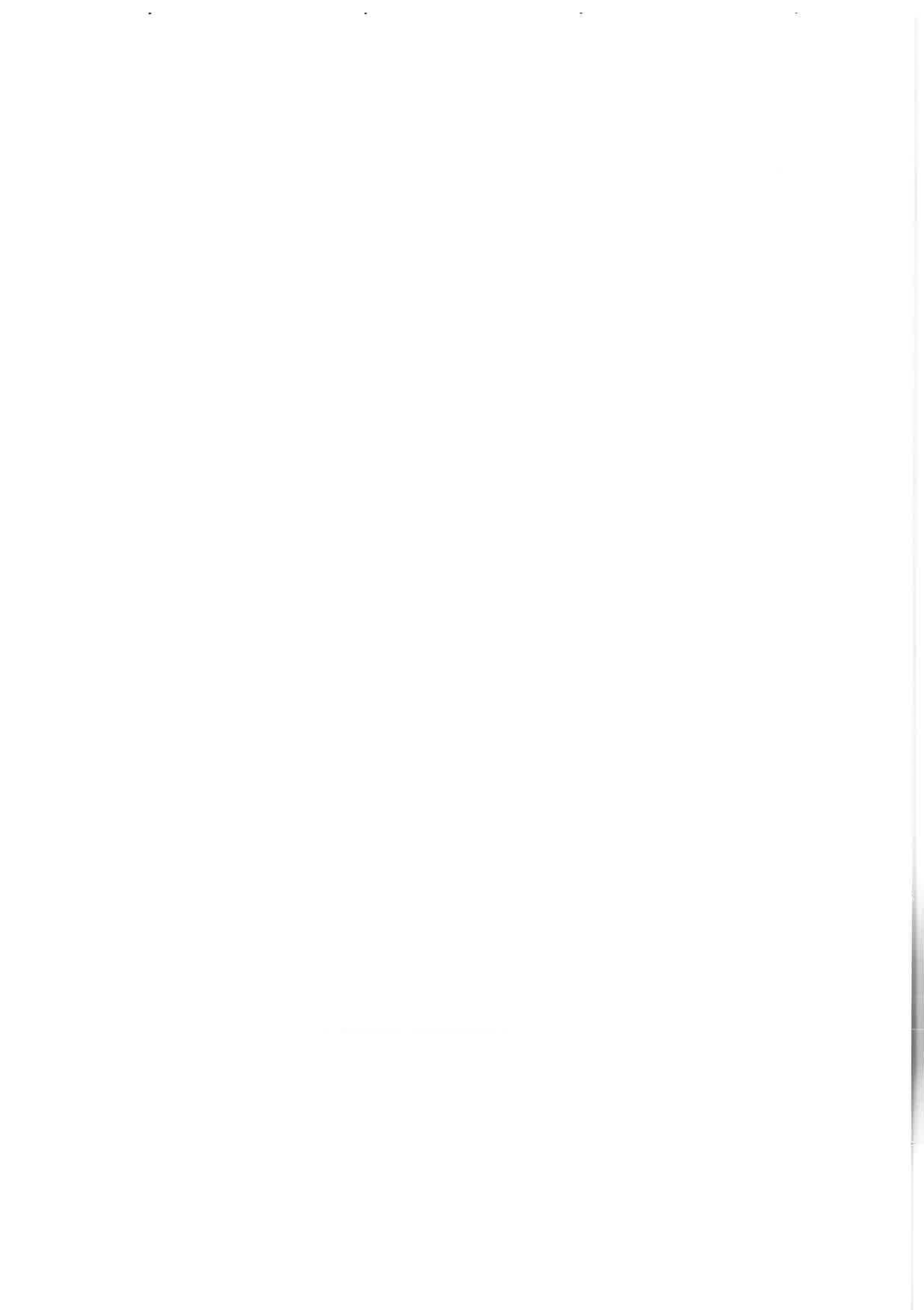
Matul l-2024, il-Kunsill ser ikun qiegħed jara li jeżegwixxi proġetti kapitali b'determinazzjoni. Fost dawn, hemm ir-restawr tal-faċċata ta' Ġnien il-Kmandant li ser tinbeda fil-jiem li ġejjin, it-tisbiħ ta' Ġnien Bregju, it-tibdil tal-pavimentar ta' Ġnien San Girgor, it-tisbiħ ta' Misraħ Hal-Tmin kif ukoll il-proġett ambizzjuż tal-jogging track f'Ġebel San Martin.

Fuq nota finali, minn qalbi nringrazzja s-Sindku, Viċi-Sindku, Kunsilliera u kollegi għall-koperazzjoni shiha matul din il-legizlatura li kienet il-pern għas-suċċessi finanzjarji milfuqa. Din kienet is-sittax il-darba li bħala Kap Amministrattiv u Finanzjarju, ksibt flimkien mal-kollegi preżenti u passati riżultati li tassew kburi bihom. Fl-aħħar u mhux l-anqaas, insellem il-memorja tal-kollega Marthese Zahra, li kienet tassew parti integrali mit-tim amministrattiv tiegħna.



Mayor

  
Executive Secretary



**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	Forecast	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	1,335,188	1,133,515	1,370,602	35,414	237,087
Income raised from Bye-Laws (2)	53,635	68,602	78,013	24,378	9,411
Income raised from LES (3)	7,000	11,534	11,700	4,700	166
Investment Income (4)	120	125	120	-	(5)
Other Income (5)	16,400	22,203	17,500	1,100	(4,703)
<b>TOTAL</b>	<b>1,412,343</b>	<b>1,235,979</b>	<b>1,477,935</b>	<b>65,592</b>	<b>241,956</b>
<b>Expenditure</b>					
Personal Emoluments (6)	307,927	335,671	343,302	35,375	7,631
Operations and Maintenance (7)	579,600	560,815	668,200	88,600	107,385
Administration (8)	47,000	52,756	81,000	34,000	28,244
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	287,319	213,207	299,745	12,426	86,538
<b>TOTAL</b>	<b>1,221,846</b>	<b>1,162,449</b>	<b>1,392,247</b>	<b>170,401</b>	<b>229,798</b>
<b>Surplus / Deficit</b>	<b>190,497</b>	<b>73,530</b>	<b>85,688</b>	<b>(104,809)</b>	<b>12,158</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	Forecast	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	1,676,940	1,409,740	1,427,244	(249,696)	17,504
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	100,148	56,764	104,500	4,352	47,736
Cash and Cash Equivalents (13)	1,760,425	1,970,449	1,980,000	219,575	9,551
<b>Total Current Assets</b>	<b>1,860,573</b>	<b>2,027,213</b>	<b>2,084,500</b>	<b>223,927</b>	<b>57,287</b>
<b>Current Liabilities (14)</b>					
Payables	303,008	438,574	284,799	(18,209)	(153,775)
<b>Total Current Liabilities</b>	<b>303,008</b>	<b>438,574</b>	<b>284,799</b>	<b>(18,209)</b>	<b>(153,775)</b>
<b>Net Current Assets</b>	<b>1,557,565</b>	<b>1,588,639</b>	<b>1,799,701</b>	<b>242,136</b>	<b>211,062</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>3,234,505</b>	<b>2,998,379</b>	<b>3,226,945</b>	<b>(7,560)</b>	<b>228,566</b>
<b>Reserves</b>					
Retained Funds	3,234,505	3,109,093	3,194,781	(39,724)	85,688

**Financial Situation Indicator**

DESCRIPTION	BUDGET	Forecast	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	1,860,573	2,027,213	2,084,500
Current Liabilities	303,008	438,574	284,799
<b>Working Capital</b>	<b>1,557,565</b>	<b>1,588,639</b>	<b>1,799,701</b>
Government Allocation	989,048	989,048	1,088,938
<b>FSI</b>	<b>157 %</b>	<b>161 %</b>	<b>165 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	342,651	342,651	342,651	342,651	1,370,602
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	19,503	19,503	19,503	19,503	78,013
<b>Local Enforcement cash flows</b>	2,925	2,925	2,925	2,925	11,700
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income	30	30	30	30	120
					120
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
					-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	3,938	3,938	3,938	3,938	15,750
<b>TOTAL Inflows</b>	<b>369,016</b>	<b>369,016</b>	<b>369,016</b>	<b>369,016</b>	<b>1,476,185</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	85,826	85,826	85,826	85,826	343,302
<b>Operations &amp; Maintenance</b>	160,800	160,800	160,800	160,800	643,200
<b>Administration</b>	13,125	13,125	13,125	13,125	52,500
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements	20,000	80,000	55,000	65,000	220,000
Special programmes					-
	20,000	80,000	55,000	65,000	220,000
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>279,751</b>	<b>339,751</b>	<b>314,751</b>	<b>324,751</b>	<b>1,259,002</b>
<b>SURPLUS / (DEFICIT)</b>	<b>89,266</b>	<b>29,266</b>	<b>54,266</b>	<b>44,266</b>	<b>217,183</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>1,970,449</b>	<b>2,059,715</b>	<b>2,088,981</b>	<b>2,143,246</b>	<b>1,970,449</b>
<b>Carry forward</b>	<b>2,059,715</b>	<b>2,088,981</b>	<b>2,143,246</b>	<b>2,187,512</b>	<b>2,187,632</b>

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	989,048	653,838	335,210	989,048	1,088,938	99,890	99,890
0002-0004 In terms of section 58 CAP 363	10,000			-	10,000	-	10,000
0005-0019 Other Income	336,140	144,467		144,467	271,664	(64,476)	127,197
	<b>1,335,188</b>	<b>798,305</b>	<b>335,210</b>	<b>1,133,515</b>	<b>1,370,602</b>	<b>35,414</b>	<b>237,087</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Bye-Laws & Legal Fees	16,500	8,844	3,200	12,044	12,500	(4,000)	456
0026-0035 Bye-Laws & Legal Fees	37,135	50,258	6,300	56,558	65,513	28,378	8,955
	<b>53,635</b>	<b>59,102</b>	<b>9,500</b>	<b>68,602</b>	<b>78,013</b>	<b>24,378</b>	<b>9,411</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	7,000	6,034	5,500	11,534	11,700	4,700	166
0038-0055 Contraventions				-		-	-
	<b>7,000</b>	<b>6,034</b>	<b>5,500</b>	<b>11,534</b>	<b>11,700</b>	<b>4,700</b>	<b>166</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	120	105	20	125	120	-	(5)
0096-0099 Income received from Government Securities				-		-	-
	<b>120</b>	<b>105</b>	<b>20</b>	<b>125</b>	<b>120</b>	<b>-</b>	<b>(5)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships		115		115		-	(115)
0066-0069 Documents & Information	5,700	2,577		2,577	6,000	300	3,423
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	10,700	15,211	4,300	19,511	11,500	800	(8,011)
	<b>16,400</b>	<b>17,903</b>	<b>4,300</b>	<b>22,203</b>	<b>17,500</b>	<b>1,100</b>	<b>(4,703)</b>
<b>Total</b>	<b>1,412,343</b>	<b>881,449</b>	<b>354,530</b>	<b>1,235,979</b>	<b>1,477,935</b>	<b>65,592</b>	<b>241,956</b>

**Detailed Estimates of Expenditure**

**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2023	2023	2023	2023	2024		
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	16,003	12,452	16,602	29,054	16,365	362	(12,689)
1200 Employees' Salaries & Wages	219,176	166,585	56,981	223,566	239,722	20,546	16,156
1300 Bonuses	19,206	1,104	18,193	19,297	19,300	94	3
1400 Income Supplements	3,242	2,685		2,685	2,700	(542)	15
1500 Social Security Contributions	17,000	16,059	5,489	21,548	21,500	4,500	(48)
1600 Allowances	23,300	16,500	6,100	22,600	26,715	3,415	4,115
1700 Overtime	10,000	12,923	3,998	16,921	17,000	7,000	79
	<b>307,927</b>	<b>228,308</b>	<b>107,363</b>	<b>335,671</b>	<b>343,302</b>	<b>35,375</b>	<b>7,631</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	12,000	3,797	4,300	8,097	12,000	-	3,903
2200-2259 Public Materials & Supplies	10,500	8,752	3,200	11,952	10,500	-	(1,452)
2300-2399 Repairs & Upkeep	82,200	43,815	12,500	56,315	81,500	(700)	25,185
2400-2449 Rent	7,000	10,355	2,500	12,855	7,000	-	(5,855)
3010 Street Lighting	32,000	19,415	12,500	31,915	30,000	(2,000)	(1,915)
3020 Lease of Equipment				-		-	-
3030 Insurance	5,000	7,607	1,000	8,607	6,500	1,500	(2,107)
3035 Bank Charges	1,200	746	200	946	1,200	-	254
3038 Penalties				-		-	-
3040 Waste Disposal	55,000	93,671	27,000	120,671	170,000	115,000	49,329
3041 Refuse Collection	120,000	42,376	12,000	54,376	75,000	(45,000)	20,624
3042 Bulky Refuse Collection	45,000	32,124	8,000	40,124	45,000	-	4,876
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	72,000	59,628	21,000	80,628	80,000	8,000	(628)
3052 Cleaning & Maintenance of Non-Urban Areas	5,000	20,312		20,312	8,000	3,000	(12,312)
3053 Cleaning of Public Conveniences		246		246	3,000	3,000	2,754
3055 Cleaning of Council Premises	8,000	2,754	900	3,654	8,000	-	4,346
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas	-	7,233		7,233		-	(7,233)
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	20,000			-	15,000	(5,000)	15,000
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management	31,000	29,187	3,000	32,187	27,000	(4,000)	(5,187)
3300-3379 Hospitality	73,700	63,970	7,000	70,970	88,500	14,800	17,530
3380-3389 Community		(3,859)		(3,859)		-	3,859
3600-3694 Local Enforcement Expenses		2,586	1,000	3,586		-	(3,586)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	<b>579,600</b>	<b>444,715</b>	<b>116,100</b>	<b>560,815</b>	<b>668,200</b>	<b>88,600</b>	<b>107,385</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,000	69	3,000	3,069	2,000	(3,000)	(1,069)
2260-2299 Office Materials & Supplies		-		-		-	-
2450-2499 Office Rent		-		-		-	-
2500-2599 National & International Memberships	500			-	6,000	5,500	6,000
2600-2699 Office Services	7,000	5,383	1,200	6,583	6,000	(1,000)	(583)
2700-2799 Transport	5,000	4,621	800	5,421	6,000	1,000	579
2800-2899 Travel				-		-	-
2900-2999 Information Services		2,812	300	3,112		-	(3,112)
3050 Office Cleaning		-		-		-	-
3140-3199 Professional Services	5,000	4,266	1,500	5,766	6,000	1,000	234
3200-3299 Training		-		-		-	-
3345 Office Hospitality		-		-		-	-
3400-3499 Incidental Expenses	24,500	17,805	11,000	28,805		(24,500)	(28,805)
				-	55,000	55,000	55,000
	<b>47,000</b>	<b>34,956</b>	<b>17,800</b>	<b>52,756</b>	<b>81,000</b>	<b>34,000</b>	<b>28,244</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	287,319	188,207	25,000	213,207	299,745	12,426	86,538
	287,319	188,207	25,000	213,207	299,745	12,426	86,538
<b>Total</b>	<b>1,221,846</b>	<b>896,186</b>	<b>266,263</b>	<b>1,162,449</b>	<b>1,392,247</b>	<b>170,401</b>	<b>229,798</b>

## Detailed Estimates of Statement of Financial Position

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2023 €	ACTUAL as at 30-Sep 2023 €	FORECAST changes from 30 Sep-31 Dec 2023 €	TOTAL as at 31-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

## 11 Inventory

5201-5249 Stationery  
5250-5299 Consumables

			-	-	-	-
			-	-	-	-
			-	-	-	-
-	-	-	-	-	-	-

## 12 Receivables

0201-0209 Receivables  
0210-0219 LES Receivables  
0220-0229 Receivables from EU  
0250 Prepayments & Accrued income

86,984	35,764	8,000	43,764	87,500	516	43,736
13,164			13,000	17,000	3,836	4,000
			-		-	-
			-		-	-
<b>100,148</b>	<b>35,764</b>	<b>8,000</b>	<b>56,764</b>	<b>104,500</b>	<b>4,352</b>	<b>47,736</b>

## 13 Cash &amp; Equivalents

5001-5099 Bank & Cash Balances

1,760,425	1,890,920	79,529	1,970,449	1,980,000	219,575	9,551
<b>1,760,425</b>	<b>1,890,920</b>	<b>79,529</b>	<b>1,970,449</b>	<b>1,980,000</b>	<b>219,575</b>	<b>9,551</b>

## 14 Payables

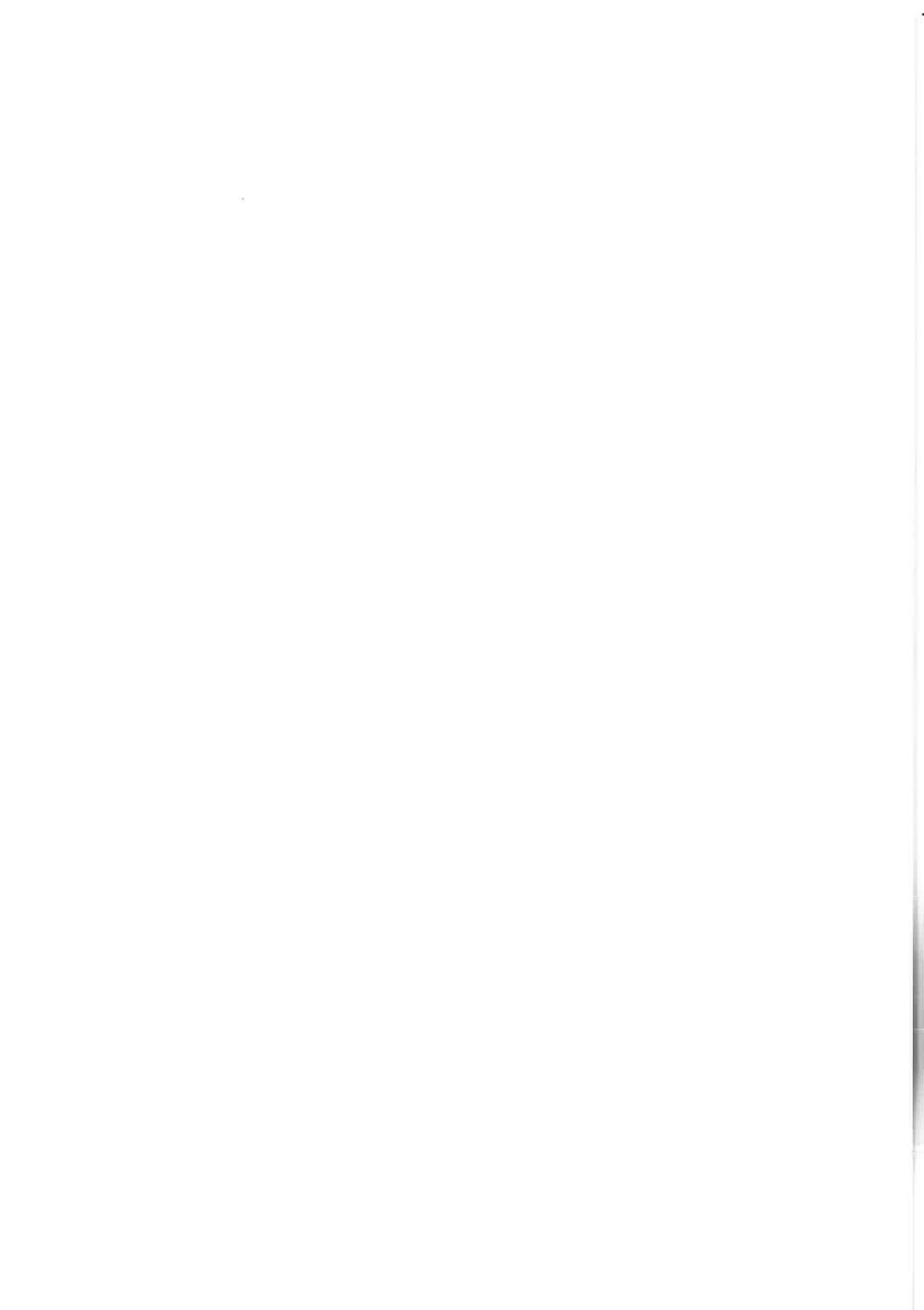
4000 Payables  
4100 Accruals  
4150 Deferred Income  
Current portion of Long-Term Borrowings

203,008	113,899		113,899	145,450	(57,558)	31,551
100,000			-	18,186	(81,814)	18,186
	324,675		324,675	121,163	121,163	(203,512)
			-	-	-	-
			-	-	-	-
<b>303,008</b>	<b>438,574</b>	<b>-</b>	<b>438,574</b>	<b>284,799</b>	<b>(18,209)</b>	<b>(153,775)</b>

## 15 Non Current Liabilities

4200 Long Term Borrowings

			-		-	-
			-		-	-
-	-	-	-	-	-	-



**16 Depreciation of Property, Plant and Equipment**

Asset	Property	Special Prog.		Furniture & Fittings		New Street Signs		Urban Improvements		Office Equipment		Plant & Machinery		Trees		Assets not yet Capitalised		Total	
		10%	10%	8%	8%	Repl	10%	20%	20%	20%	20%	0%	0%	0%	0%	€	€		€
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
<b>Cost</b>																			
As at 01 January 2024	386,967	5,947,953	134,138					903,858	35,800	11,954	1,619	-	-	-	-	-	-	7,422,289	
Additions	-	550,000	10,000				20,000	3,000		135,668								718,668	
Disposals	-	-	-				-	-	-	-								-	
As at 31 December 2024	<b>386,967</b>	<b>6,497,953</b>	<b>144,138</b>				<b>923,858</b>	<b>38,800</b>	<b>147,622</b>	<b>1,619</b>								<b>8,140,957</b>	
<b>Grants/ other reimbursements</b>																			
As at 01 January 2024	50,000	1,503,433	-	-	-	-	428,306	2,078	-	4,026	-	-	-	-	-	-	-	1,987,843	
Additions	-	-	-	-	-	-	302,259	-	99,160	-	-	-	-	-	-	-	-	401,419	
As at 31 December 2024	<b>50,000</b>	<b>1,503,433</b>					<b>730,565</b>	<b>2,078</b>	<b>99,160</b>	<b>4,026</b>								<b>2,389,262</b>	
<b>Accumulated Depreciation</b>																			
As at 01 January 2024	47,219	3,337,961	102,063	53,452	442,624	33,663	7,724	-	-	-	-	-	-	-	-	-	-	4,024,706	
Charge for the year	3,294	229,371	8,587	7,000	45,000	2,590	3,903	-	-	-	-	-	-	-	-	-	-	299,745	
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2024	<b>50,513</b>	<b>3,567,332</b>	<b>110,650</b>	<b>60,452</b>	<b>487,624</b>	<b>36,253</b>	<b>11,627</b>											<b>4,324,451</b>	
<b>Budgeted NBV 31 Dec 2023</b>	393,884	1,048,464	39,300	-	90,000	4,768	196											<b>1,676,940</b>	
<b>Forecasted NBV 1 Jan 2024</b>	289,748	1,106,559	32,075	(53,452)	32,928	59	4,230											<b>1,409,740</b>	
<b>Budgeted NBV 31 Dec 2024</b>	286,454	1,427,188	33,488	(60,452)	(294,331)	469	36,835											<b>1,427,244</b>	

