



Zejtun Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2023 (Quarter 1)

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Overview and Summary

For the first quarter of 2023, the Zejtun Local Council continued with the operational works as well as setting the preparatory groundwork for the capital projects which are to materialize during the year under review.

As can be noted, the surplus reported is not as strong as in current years. Year on year the Council is experiencing higher operational costs, this year particularly with the tipping fees payable to wastserv which have doubled when compared to year 2022. In addition it is to be noted that the contract for waste collection which is now binding through the Regional Council does not incorporate most of the terms and conditions as in previous years, such as the skips services which are used throughout the year as well as other skips services for events or the village feast. This is inflicting additional financial burdens on the Local Council which had not been budgeted or accounted for.

As can be also seen in the yearly financial statements presented on the 22nd of February, it can be noted that the bulky refuse service cost has increased drastically. We have also recently been notified of mandatory changes in the schedule of the bulky waste collection have to be implemented. Such changes will increase the number of weekly calls which in turn will increase the costs.

During 2023 the Council will implement a number of capital projects, such as the regeneration of Gniien Brejgu, Gniien Hal Tmin and the embellishment of the ring road in Gebel San Martin. In addition, a number of cultural projects will be commenced as well as the restoration of the façade of Gniien il-Kmandant through funding acquired through Gal Xlokk.

Mayor

Executive Secretary

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Statement of Income and Expenditure
1st January till End of March 2023 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Income				
Funds received from Central Government (1)	284,224	1,340,748	-	1,340,748
Income raised from Bye-Laws (2)	10,649	53,635	-	53,635
Income raised from LES (3)	2,009	7,000	-	7,000
Investment Income (4)	80	120	-	120
Other Income (5)	6,592	16,400	-	16,400
TOTAL	303,554	1,417,903	-	1,417,903
Expenditure				
Personal Emoluments (6)	80,443	307,927	-	307,927
Operations and Maintenance (7)	147,302	579,600	-	579,600
Administration (8)	6,293	47,000	-	47,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	62,779	287,319	-	287,319
TOTAL	296,817	1,221,846	-	1,221,846
Surplus / Deficit	6,737	196,057	-	196,057

Statement of Financial Position as at end of March 2023 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Non-current Assets				
Property, Plant and Equipment (17)	1,578,222	1,709,193		1,709,193
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	92,383	49,734	-	49,734
Cash and Cash Equivalents (13)	1,811,733	1,760,425	-	1,760,425
Total Current Assets	1,904,116	1,810,159	-	1,810,159
Current Liabilities				
Payables (14)	421,234	208,990	-	208,990
Total Current Liabilities	421,234	208,990	-	208,990
Net Current Assets	1,482,882	1,601,169	-	1,601,169
Non-current liabilities (15)	-	-	-	-
Net Assets	3,061,104	3,310,362	-	3,310,362
Reserves				
Retained Funds	3,061,104	3,309,465		3,309,465

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,904,116	1,810,159	-	1,810,159
Current Liabilities	421,234	208,990	-	208,990
Working Capital	1,482,882	1,601,169	-	1,601,169
Government Allocation	247,262	989,048	-	
FSI	600 %	162 %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	6,737	196,057	-	196,057
Adjustments for:				
Depreciation	62,779	-	-	-
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(163,786)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	1,685			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(92,585)	196,057	-	196,057
Interest paid				-
<i>Net cash from operating activities</i>	(92,585)	196,057	-	196,057
Cash flows from investing activities				
Purchase of property, plant & equipment	(12,524)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(12,524)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(105,109)	196,057	-	196,057
Cash & cash equivalents at beginning of year	1,905,236			-
Cash & cash equivalents at end of Quarter	1,800,127	196,057	-	196,057

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	247,262	989,048		989,048
0002-0004 In terms of section 58 CAP 363	-	10,000		10,000
0005-0019 Other income	36,962	341,700		341,700
	284,224	1,340,748	-	1,340,748
2 Income raised from Bye-Laws				
0021-0025 Community Services	1,212	16,500		16,500
0026-0035 Income from Permits	9,437	37,135		37,135
	10,649	53,635	-	53,635
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,009	7,000		7,000
0038-0055 Contraventions	-			-
	2,009	7,000	-	7,000
4 Investment Income				
0091-0095 Bank interest	80	120		120
0096-0099 Income received from Governnet Securities	-			-
	80	120	-	120
5				
0056-0065 Sponsorships	39			-
0066-0069 Documents & Information	198	5,700		5,700
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	6,355	10,700		10,700
	6,592	16,400	-	16,400
Total	303,554	1,417,903	-	1,417,903

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	4,151	16,003		16,003
1200 Employees' Salaries & Wages	61,516	219,176		219,176
1300 Bonuses	(338)	19,206		19,206
1400 Income Supplements	1,311	3,242		3,242
1500 Social Security Contributions	5,459	17,000		17,000
1600 Allowances	4,115	23,300		23,300
1700 Overtime	4,229	10,000		10,000
	80,443	307,927	-	307,927

DESCRIPTION

	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	1,159	12,000		12,000
2200-2259 Public Materials & Supplies	4,137	10,500		10,500
2300-2399 Repairs & upkeep	16,553	82,200		82,200
2400-2449 Rent	116	7,000		7,000
3010 Street Lightning	8,877	32,000		32,000
3020 Lease of Equipment	-			-
3030 Insurance	1,857	5,000		5,000
3035 Bank Charges	259	1,200		1,200
3038 Penalties	-			-
3041 Refuse Collection	14,307	120,000		120,000
3042 Bulky Refuse Collection	9,842	45,000		45,000
3043 Bins on wheels	-			-
3045 Bring in sites	-			-
3051 Road & Street Cleaning	19,876	72,000		72,000
3052 Cleaning & Maintenance of Non-Urban Areas	12,425	5,000		5,000
3053 Cleaning of Public Conveniences	-			-
3055 Cleaning of Council Premises	1,184	8,000		8,000
3040 Waste Disposal	29,665	55,000		55,000
3060 Cleaning & Maintenance of Parks & Gardens	-			-
3061 Cleaning & Maintenance of Soft Areas	1,881			-
3062 Cleaning & Maintenance of Beaches & CA	-			-
3063 Cleaning & Maintenance of Country Non-Urban	-			-
6064 Other Contractual Services	-	20,000		20,000
3070-3090 Consultation Fees	-			-
3100-3139 Contract & Project Management	13,786	31,000		31,000
3300-3379 Hospitality	10,136	73,700		73,700
3380-3389 Community	(99)			-
3390-3394 Donations	-			-
3600-3694 Local Enforcement Expenses	1,341			-
3700-3799 EU Projects	-			-
3800-3899 Twinning	-			-
	147,302	579,600	-	579,600

8 Administration

2150-2199 Office Utilities	(1,963)	5,000		5,000
2260-2299 Office Materials & Supplies	-			-
2450-2499 Office Rent	-			-
2500-2599 National & International Memberships	-	500		500
2600-2699 Office Services	2,103	7,000		7,000
2700-2799 Transport	1,630	5,000		5,000
2800-2899 Travel	-			-
2900-2999 Information Services	623			-
3050 Office Cleaning	-			-
3410-3199 Professional Services	1,200	5,000		5,000
3200-3299 Training	-			-
3345 Office Hospitality	-			-
3400-3499 Incidental Expenses	2,700	24,500		24,500
	6,293	47,000	-	47,000

9 Finance Costs

3036 Interest on Bank Loan				-
				-
				-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2023	62,779	287,319		287,319
	62,779	287,319	-	287,319
Total	296,817	1,221,846	-	1,221,846
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	49,526	49,734		49,734
0210-0219 LES Receivables	42,857			-
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	-			-
	92,383	49,734	-	49,734
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,811,733	1,760,425		1,760,425
	1,811,733	1,760,425	-	1,760,425
14 Payables				
4000 Payables	64,414	208,990		208,990
4100 Accruals	-			-
4150 Deferred Income	356,820			-
Short-term Borrowings				-
	421,234	208,990	-	208,990
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
-	-	-
-	-	-
-	-	-
-	-	-

Recurrent and Capital

Long Term Loans

Others

Statement of Income and Expenditure
1st January till End of March 2023 (Quarter 1)

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Investment Income (4)	80	120	-	120
Other Income (5)	6,592	16,400	-	16,400
TOTAL	303,554	1,417,903	-	1,417,903
Expenditure				
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Administration (8)	6,293	47,000	-	47,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	62,779	287,319	-	287,319
TOTAL	296,817	1,221,846	-	1,221,846
Surplus / Deficit	6,737	196,057	-	196,057

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Non-current Assets				
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Adjustments for:				
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Interest receivable				-
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(Profit) / Loss on disposal of asset				-
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Increase / (Decrease) in payables	(163,786)			-
Increase / (Decrease) in accruals				-
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Decrease / (Increase) in inventories				-
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Proceeds from sale of property, plant & equipment				-
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Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(105,109)	196,057	-	196,057
Cash & cash equivalents at beginning of year	1,905,236			-
Cash & cash equivalents at end of Quarter	1,800,127	196,057	-	196,057

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	10,649	53,635	-	53,635
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,009	7,000		7,000
0038-0055 Contraventions	-			-
	2,009	7,000	-	7,000
4 Investment Income				
0091-0095 Bank interest	80	120		120
0096-0099 Income received from Governnet Securities	-			-
	80	120	-	120
5				
0056-0065 Sponsorships	39			-
0066-0069 Documents & Information	198	5,700		5,700
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	6,355	10,700		10,700
	6,592	16,400	-	16,400
Total	303,554	1,417,903	-	1,417,903

Detailed Expenditure

DESCRIPTION

	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	4,151	16,003		16,003
1200 Employees' Salaries & Wages	61,516	219,176		219,176
1300 Bonuses	(338)	19,206		19,206
1400 Income Supplements	1,311	3,242		3,242
1500 Social Security Contributions	5,459	17,000		17,000
1600 Allowances	4,115	23,300		23,300
1700 Overtime	4,229	10,000		10,000
	80,443	307,927	-	307,927
7 Operations and Maintenance				
2100-2149 Public Utilities	1,159	12,000		12,000
2200-2259 Public Materials & Supplies	4,137	10,500		10,500
2300-2399 Repairs & upkeep	16,553	82,200		82,200
2400-2449 Rent	116	7,000		7,000
3010 Street Lightning	8,877	32,000		32,000
3020 Lease of Equipment	-			-
3030 Insurance	1,857	5,000		5,000
3035 Bank Charges	259	1,200		1,200
3038 Penalties	-			-
3041 Refuse Collection	14,307	120,000		120,000
3042 Bulky Refuse Collection	9,842	45,000		45,000
3043 Bins on wheels	-			-
3045 Bring in sites	-			-
3051 Road & Street Cleaning	19,876	72,000		72,000
3052 Cleaning & Maintenance of Non-Urban Areas	12,425	5,000		5,000
3053 Cleaning of Public Conveniences	-			-
3055 Cleaning of Council Premises	1,184	8,000		8,000
3040 Waste Disposal	29,665	55,000		55,000
3060 Cleaning & Maintenance of Parks & Gardens	-			-
3061 Cleaning & Maintenance of Soft Areas	1,881			-
3062 Cleaning & Maintenance of Beaches & CA	-			-
3063 Cleaning & Maintenance of Country Non-Urban	-			-
6064 Other Contractual Services	-	20,000		20,000
3070-3090 Consultation Fees	-			-
3100-3139 Contract & Project Management	13,786	31,000		31,000
3300-3379 Hospitality	10,136	73,700		73,700
3380-3389 Community	(99)			-
3390-3394 Donations	-			-
3600-3694 Local Enforcement Expenses	1,341			-
3700-3799 EU Projects	-			-
3800-3899 Twinning	-			-
	147,302	579,600	-	579,600
8 Administration				
2150-2199 Office Utilities	(1,963)	5,000		5,000
2260-2299 Office Materials & Supplies	-			-
2450-2499 Office Rent	-			-
2500-2599 National & International Memberships	-	500		500
2600-2699 Office Services	2,103	7,000		7,000
2700-2799 Transport	1,630	5,000		5,000
2800-2899 Travel	-			-
2900-2999 Information Services	623			-
3050 Office Cleaning	-			-
3410-3199 Professional Services	1,200	5,000		5,000
3200-3299 Training	-			-
3345 Office Hospitality	-			-
3400-3499 Incidental Expenses	2,700	24,500		24,500
	6,293	47,000	-	47,000
9 Finance Costs				
3036 Interest on Bank Loan				-
				-
				-

Detailed Statement of Financial Position

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	€	€	€	€
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0210-0219 LES Receivables	42,857			-
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	-			-
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4100 Accruals	-			-
4150 Deferred Income	356,820			-
Short-term Borrowings				-
	421,234	208,990	-	208,990
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€	0%	€	0%	€	0%	€	0%	€	Total
Cost											
As at 1st January 2023		486,957	5,947,950	134,138	53,452	903,858	39,192	22,067	39,198	-	7,626,812
Additions			4,524					8,000			12,524
Disposals											-
As at end of March 2023		486,957	5,952,474	134,138	53,452	903,858	39,192	30,067	39,198	-	7,639,336
Grants/ other reimbursements											
As at 1st January 2023		50,000	1,489,219			428,306	2,078		4,026	-	1,973,629
Additions											-
As at end of March 2023		50,000	1,489,219	-	-	428,306	2,078	-	4,026	-	1,973,629
Accumulated Depreciation											
As at 1st January 2023		47,219	3,337,961	102,063	53,452	442,624	33,663	7,724			4,024,706
Charge for the period		824	57,456	1,947	-	1,190	498	864			62,779
Released on disposal											-
As at end of March 2023		48,043	3,395,417	104,010	53,452	443,814	34,161	8,588	-	-	4,087,485
NBV	As at end of March 2023	388,914	1,067,838	30,128	-	31,738	2,953	21,479	35,172	-	1,578,222

